

FACT BOOK

2016年度 (2017年3月期) 実績
FY2016 Result

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(Forward-Looking Statements)

This presentation contains various forward-looking statements which are based on the current expectations and assumptions of future events. All figures and statements with respect to the future performance, projections and business plans of Sumitomo Electric and its group companies constitute forward-looking statements. Although Sumitomo Electric believes that its expectations and assumptions are reasonable, actual results and trends of Sumitomo Electric's performance could differ materially from those expressed or implied by such figures or statements due to risks and uncertainties in the future business circumstances. The factors which may cause such difference include, without limitation:

1. General market and economic conditions in the U.S., Europe, Japan and other Asian countries, especially personal consumption and capital expenditure.
2. Fluctuations of currency exchange rates, especially between Japanese yen and U.S. dollar, Euro and Asian currencies.
3. Rapid technological development and Sumitomo Electric and its group companies' ability to cope with it.
4. Changes in various assumptions including financial, managerial and environmental ones.
5. Current and future laws and regulations by foreign countries about trading and other activities.
6. Change in market value of securities that Sumitomo Electric and its group companies own.

Please be advised that there are possibilities actual sales and profits could be different from those described in this material. Sumitomo Electric and its group companies are not obliged to update and make public any descriptions in forward-looking statements after releasing this material.

(将来情報についての注意事項)

この資料に記載されております売上高及び利益等の計画のうち、過去または現在の事実に関するもの以外は、当社グループの各事業に関する業界の動向についての見通しを含む経済状況、ならびに為替レートの変動その他の業績に影響を与える要因について、現時点で入手可能な情報をもとにした当社グループの仮定及び判断に基づく見通しを前提としております。

これら将来予想に関する記述は、既知または未知のリスク及び不確実性が内在しており、例として以下のものが挙げられますが、これらに限られるものではありません。

- ・米国、欧州、日本その他のアジア諸国の経済情勢、特に個人消費及び企業による設備投資の動向
- ・米ドル、ユーロ、アジア諸国の各通貨の為替相場の変動
- ・急速な技術革新と当社グループの対応能力
- ・財務的、経営的、環境的な諸前提の変動
- ・諸外国による現在及び将来の貿易規制等
- ・当社グループが所有する有価証券等の時価の変動

従いまして、実際の売上高及び利益等と、この資料に記載されております計画とは大きく異なる場合があることをご承知おき下さい。なお、当社グループは、この資料の本リリース後においても、将来予想に関する記述を更新して公表する義務を負うものではありません。

1. P/L Summary

損益概要

										(Millions of Yen) (百万円)	
		FY2010	2011	2012	2013	2014	2015 ①	2016 ②	2017 E (※) ③	Change ②-①	Change ③-②
Net Sales	売上高	2,033,827	2,059,344	2,159,942	2,568,779	2,822,811	2,933,089	2,814,483	3,000,000	(118,606)	185,517
Operating Income	営業利益	103,810	86,946	76,790	120,058	134,457	143,476	150,503	175,000	7,027	24,497
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	23,861	20,527	22,115	29,626	27,187	29,645	28,200	20,000	(1,445)	(3,369)
Other Non-Operating Income (Expense)	その他営業外損益	1,428	(777)	(4,789)	(4,330)	(1,047)	(7,463)	(4,831)		2,632	
Ordinary Income	経常利益	129,099	106,696	94,116	145,354	160,597	165,658	173,872	195,000	8,214	21,128
Extraordinary Profit	特別利益	8,338	7,049	6,682	1,487	55,410	32,186	14,432		(17,754)	
Extraordinary Loss	特別損失	(23,656)	(13,804)	(16,714)	(23,008)	(48,940)	(42,985)	(20,512)		22,473	
Profit before Income Taxes	税金等調整前当期純利益	113,781	99,941	84,084	123,833	167,067	154,859	167,792	(80,000)	12,933	(13,690)
Income Taxes	法人税等	31,158	30,410	34,746	44,218	37,036	49,826	41,447		(8,379)	
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	12,009	10,670	11,383	12,867	10,260	14,032	18,783		4,751	
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	70,614	58,861	37,955	66,748	119,771	91,001	107,562	115,000	16,561	7,438

(※)E: Estimate/予想

1st Half and 2nd Half Breakdown

上期下期内訳

		2015		2016		2017 E	
		1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half
Net Sales	売上高	1,439,415	1,493,674	1,312,107	1,502,376	1,400,000	1,600,000
Operating Income	営業利益	52,890	90,586	47,061	103,442	65,000	110,000
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	12,229	17,416	14,456	13,744	9,000	11,000
Other Non-Operating Income (Expense)	その他営業外損益	(2,936)	(4,527)	(359)	(4,472)		
Ordinary Income	経常利益	62,183	103,475	61,158	112,714	74,000	121,000
Extraordinary Profit	特別利益	2,994	29,192	5,594	8,838		
Extraordinary Loss	特別損失	(5,807)	(37,178)	(12,317)	(8,195)		
Profit before Income Taxes	税金等調整前当期純利益	59,370	95,489	54,435	113,357	(29,000)	(51,000)
Income Taxes	法人税等	18,415	31,411	9,849	31,598		
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	5,125	8,907	5,730	13,053		
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	35,830	55,171	38,856	68,706	45,000	70,000

2. Business Segment Information

事業の種類別セグメント情報

Net Sales by Business Segment
事業セグメント別売上高

(Millions of Yen)
(百万円)

(Business Segment)	(セグメント区分)	FY2010	2011	2012	2013	2014	2015 ①	2016 ②	2017 E ③	Change ②-①	Change ③-②
Automotive	自動車	960,002	991,682	1,071,168	1,351,049	1,488,214	1,541,985	1,513,221	1,550,000	(28,764)	36,779
Infocommunications	情報通信	218,165	161,991	155,132	164,893	172,011	184,688	198,240	250,000	13,552	51,760
Electronics	エレクトロニクス	178,209	185,786	217,571	262,624	292,005	312,021	251,113	240,000	(60,908)	(11,113)
Environment and Energy	環境エネルギー	464,883	508,624	511,182	564,157	636,512	659,543	621,418	710,000	(38,125)	88,582
Industrial Materials and Others	産業素材他	277,533	277,879	272,524	303,299	317,360	312,154	303,943	340,000	(8,211)	36,057
Eliminations and Corporate	消去又は全社	(64,965)	(66,618)	(67,635)	(77,243)	(83,291)	(77,302)	(73,452)	(90,000)	3,850	(16,548)
Consolidated Total	連結合計	2,033,827	2,059,344	2,159,942	2,568,779	2,822,811	2,933,089	2,814,483	3,000,000	(118,606)	185,517

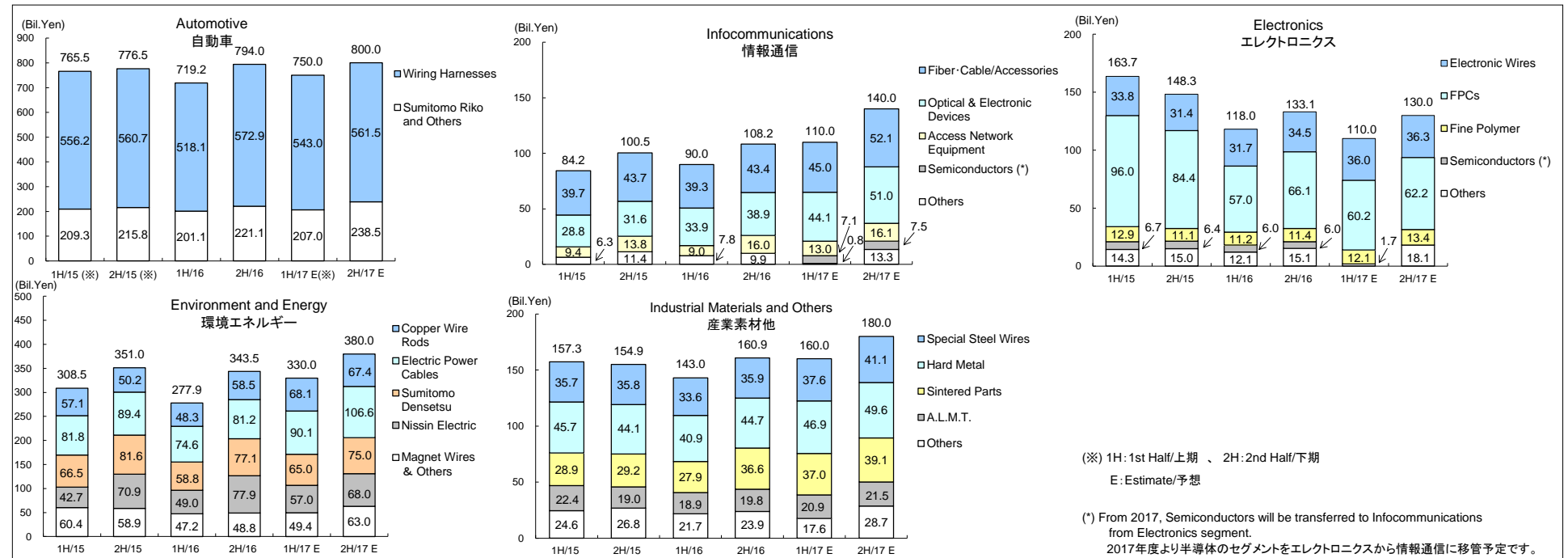
1st Half and 2nd Half Breakdown

上期下期内訳

		2015		2016		2017 E	
		1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half
Automotive	自動車	765,509	776,476	719,202	794,019	750,000	800,000
Infocommunications	情報通信	84,203	100,485	90,015	108,225	110,000	140,000
Electronics	エレクトロニクス	163,714	148,307	118,029	133,084	110,000	130,000
Environment and Energy	環境エネルギー	308,494	351,049	277,853	343,565	330,000	380,000
Industrial Materials and Others	産業素材他	157,287	154,867	143,012	160,931	160,000	180,000
Eliminations and Corporate	消去又は全社	(39,792)	(37,510)	(36,004)	(37,448)	(60,000)	(30,000)
Consolidated Total	連結合計	1,439,415	1,493,674	1,312,107	1,502,376	1,400,000	1,600,000

Breakdown of Each Business Segment

各セグメント別売上高の主要製品内訳



Operating Income by Business Segment

事業セグメント別営業利益

(Millions of Yen)
(百万円)

		FY2010	2011	2012	2013	2014	2015 ①	2016 ②	2017 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	64,118	54,331	53,116	71,781	89,252	88,654	98,616	93,000	9,962	(5,616)
Infocommunications	情報通信	2,983	(5,872)	(10,255)	(1,155)	3,749	11,903	21,509	24,000	9,606	2,491
Electronics	エレクトロニクス	6,603	3,289	5	5,332	5,460	10,203	(10,898)	5,000	(21,101)	15,898
Environment and Energy	環境エネルギー	13,428	16,922	19,084	24,134	13,528	13,404	20,807	24,000	7,403	3,193
Industrial Materials and Others	産業素材他	16,884	18,462	15,100	20,509	22,992	19,234	20,491	29,000	1,257	8,509
Eliminations and Corporate	消去又は全社	(206)	(186)	(260)	(543)	(524)	78	(22)	0	(100)	22
Consolidated Total	連結合計	103,810	86,946	76,790	120,058	134,457	143,476	150,503	175,000	7,027	24,497

1st Half and 2nd Half Breakdown

上期下期内訳

		2015		2016		2017 E	
		1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half
Automotive	自動車	37,058	51,596	38,321	60,295	41,000	52,000
Infocommunications	情報通信	1,778	10,125	4,486	17,023	5,000	19,000
Electronics	エレクトロニクス	6,962	3,241	(7,323)	(3,575)	0	5,000
Environment and Energy	環境エネルギー	(688)	14,092	1,811	18,996	7,000	17,000
Industrial Materials and Others	産業素材他	7,934	11,300	9,826	10,665	12,000	17,000
Eliminations and Corporate	消去又は全社	(154)	232	(60)	38	0	0
Consolidated Total	連結合計	52,890	90,586	47,061	103,442	65,000	110,000

Assets by Business Segment

事業セグメント別資産残高

Total Assets
総資産(Millions of Yen)
(百万円)

		FY2012	2013	2014	2015 ①	2016 ②	Change ② - ①
Automotive	自動車	986,799	1,165,307	1,290,669	1,242,498	1,302,039	59,541
Infocommunications	情報通信	207,167	204,166	219,185	218,229	243,473	25,244
Electronics	エレクトロニクス	197,487	197,765	223,150	215,032	215,210	178
Environment and Energy	環境エネルギー	449,730	476,528	567,945	571,483	621,281	49,798
Industrial Materials and Others	産業素材他	486,523	561,452	680,636	541,037	585,908	44,871
Eliminations and Corporate	消去又は全社	(30,139)	(50,399)	(55,800)	(45,431)	(64,327)	(18,896)
Consolidated Total	連結合計	2,297,567	2,554,819	2,925,785	2,742,848	2,903,584	160,736

3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses

設備投資, 減価償却費, 研究開発費

Capital Expenditure (Investment in Fixed Assets)

設備投資

										(Millions of Yen)	
										(百万円)	
		FY2010	2011	2012	2013	2014	2015 ①	2016 ②	2017 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	45,700	60,500	76,900	88,200	75,600	76,300	76,900	80,000	600	3,100
Infocommunications	情報通信	18,700	14,800	12,100	9,300	13,600	13,400	24,100	32,000	10,700	7,900
Electronics	エレクトロニクス	10,100	15,600	21,400	11,500	15,100	28,700	34,200	13,000	5,500	(21,200)
Environment and Energy	環境エネルギー	9,800	13,600	12,400	18,200	19,900	27,300	24,000	27,000	(3,300)	3,000
Industrial Materials and Others	産業素材他	14,100	30,500	25,100	23,600	24,000	21,600	24,500	28,000	2,900	3,500
Consolidated Total	連結合計	98,400	135,000	147,900	150,800	148,200	167,300	183,700	180,000	16,400	(3,700)

Depreciation and Amortization

減価償却費

										(Millions of Yen)	
										(百万円)	
		FY2010	2011	2012	2013	2014	2015 ①	2016 ②	2017 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	45,000	36,500	44,100	60,200	67,400	71,700	69,900	71,000	(1,800)	1,100
Infocommunications	情報通信	12,300	9,300	11,300	11,600	11,400	11,400	11,700	16,000	300	4,300
Electronics	エレクトロニクス	9,500	8,800	10,200	13,300	14,400	15,900	17,700	19,000	1,800	1,300
Environment and Energy	環境エネルギー	13,200	9,900	9,500	11,300	14,300	14,600	15,500	17,000	900	1,500
Industrial Materials and Others	産業素材他	16,800	13,500	15,500	16,900	19,200	20,800	19,700	22,000	(1,100)	2,300
Consolidated Total	連結合計	96,800	78,000	90,600	113,300	126,700	134,400	134,500	145,000	100	10,500

R&D Expenses

研究開発費

										(Millions of Yen)	
										(百万円)	
		FY2010	2011	2012	2013	2014	2015 ①	2016 ②	2017 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	45,100	49,000	57,900	62,100	64,400	68,400	70,900	71,000	2,500	100
Infocommunications	情報通信	17,100	16,100	13,500	12,600	15,200	16,900	16,900	18,000	0	1,100
Electronics	エレクトロニクス	5,400	5,600	5,200	4,600	3,900	3,400	3,400	3,000	0	(400)
Environment and Energy	環境エネルギー	7,200	9,600	11,000	12,600	14,200	14,500	16,000	15,000	1,500	(1,000)
Industrial Materials and Others	産業素材他	4,200	6,300	6,700	7,600	7,900	7,600	8,000	8,000	400	0
Consolidated Total	連結合計	79,000	86,600	94,300	99,500	105,600	110,800	115,200	115,000	4,400	(200)
R&D Expense / Net Sales	売上高比率(%)	3.9	4.2	4.4	3.9	3.7	3.8	4.1	3.8	0.3	(0.3)

4. Consolidated Financial Statements

連結財務諸表

Consolidated Balance Sheets

連結貸借対照表

(Millions of Yen)

(百万円)

Assets	資産の部	FY2010	2011	2012	2013	2014	2015	2016	1H/2015	1H/2016
Current Assets	流動資産									
Cash and Time Deposits	現金及び預金	142,287	132,657	172,637	161,797	172,697	174,686	180,034	176,183	181,033
Trade Notes and Accounts Receivable	受取手形及び売掛金	425,187	500,857	502,000	563,599	644,834	622,944	648,411	610,290	564,619
Securities	有価証券	53,993	12,288	4,164	343	5,009	57	792	9,958	7,082
Inventories	たな卸資産	286,519	310,086	343,766	382,634	450,276	422,976	449,070	469,346	421,117
Deferred Tax Assets	繰延税金資産	32,979	30,683	32,028	32,273	40,995	48,764	49,734	-	-
Other Current Assets	その他	50,013	62,690	63,876	67,020	106,003	91,359	101,245	128,523	135,808
Allowance for Doubtful Receivables	貸倒引当金	(2,195)	(1,831)	(2,710)	(4,047)	(4,253)	(3,590)	(2,733)	(4,156)	(2,699)
Total Current Assets	流動資産合計	988,783	1,047,430	1,115,761	1,203,619	1,415,561	1,357,196	1,426,553	1,390,144	1,306,960
Non-Current Assets	固定資産									
Property, Plant and Equipment	有形固定資産									
Buildings and Structures	建物及び構築物	187,825	196,849	227,801	251,004	271,816	261,016	266,700	267,127	253,490
Machinery and Equipment	機械装置及び運搬具	175,463	204,009	260,608	297,109	338,777	332,388	368,822	342,637	338,847
Land	土地	75,528	79,265	83,325	87,610	88,435	87,512	87,904	-	-
Construction in Progress	建設仮勘定	16,420	32,149	38,558	38,343	38,006	48,505	46,813	-	-
Other	その他	26,539	31,444	40,759	50,811	52,741	50,699	52,946	179,614	181,336
Net Property, Plant and Equipment	有形固定資産合計	481,775	543,716	651,051	724,877	789,775	780,120	823,185	789,378	773,673
Intangible Assets	無形固定資産	25,446	27,255	37,045	63,301	67,232	51,733	54,316	61,893	53,369
Investments and Other Assets	投資その他の資産									
Investment Securities	投資有価証券	362,473	356,549	388,834	453,520	500,289	420,759	437,332	454,011	407,900
Net Defined Benefit Assets	退職給付に係る資産	-	-	-	64,317	105,305	75,728	98,739	-	-
Deferred Tax Assets	繰延税金資産	17,745	16,935	18,572	19,423	19,344	17,829	19,680	-	-
Other	その他	81,882	81,774	87,713	27,220	29,641	40,911	46,219	166,362	137,914
Allowance for Doubtful Receivables	貸倒引当金	(1,820)	(1,595)	(1,409)	(1,458)	(1,362)	(1,428)	(2,440)	(1,511)	(2,023)
Total Investments and Other Assets	投資その他の資産合計	460,280	453,663	493,710	563,022	653,217	553,799	599,530	618,862	543,791
Total Non-Current Assets	固定資産合計	967,501	1,024,634	1,181,806	1,351,200	1,510,224	1,385,652	1,477,031	1,470,133	1,370,833
Total Assets	資産合計	1,956,284	2,072,064	2,297,567	2,554,819	2,925,785	2,742,848	2,903,584	2,860,277	2,677,793

Liabilities and Net Assets	負債及び純資産の部	FY2010	2011	2012	2013	2014	2015	2016	1H/2015	1H/2016
Current Liabilities	流動負債									
Trade Notes and Accounts Payable	支払手形及び買掛金	254,067	316,584	300,669	329,021	367,253	349,360	378,110	368,883	338,490
Short-Term Debt	短期借入金	81,857	140,064	167,961	215,379	213,637	162,213	179,584	221,684	184,178
Current Portion of Bonds	1年内償還予定の社債	35,000	20,000	20,000	10,620	10,620	10,610	15,000	10,620	10,300
Other Current Liabilities	その他	160,026	159,231	168,515	185,426	218,359	248,990	251,481	221,527	231,097
Total Current Liabilities	流動負債合計	530,950	635,879	657,145	740,446	809,869	771,173	824,175	822,714	764,065
Non-Current Liabilities	固定負債									
Bonds	社債	60,000	51,850	56,850	46,230	35,610	25,000	60,000	35,300	45,000
Long-Term Debt	長期借入金	163,590	150,608	238,608	258,954	288,160	256,239	253,862	264,202	266,164
Deferred Tax Liabilities	繰延税金負債	64,369	49,930	54,450	65,719	88,327	59,228	65,988	-	-
Accrued Pension and Severance Costs	退職給付引当金	30,381	31,622	33,260	-	-	-	-	-	-
Net Defined Benefit Liabilities	退職給付に係る負債	-	-	-	47,507	39,408	51,562	54,553	39,650	53,991
Other Non-Current Liabilities	その他	14,384	13,244	12,559	16,051	17,498	18,357	18,504	89,904	70,660
Total Non-Current Liabilities	固定負債合計	332,724	297,254	395,727	434,461	469,003	410,386	452,907	429,056	435,815
Total Liabilities	負債合計	863,674	933,133	1,052,872	1,174,907	1,278,872	1,181,559	1,277,082	1,251,770	1,199,880
Net Assets	純資産									
Shareholders' Equity	株主資本									
Common Stock	資本金	99,737	99,737	99,737	99,737	99,737	99,737	99,737	99,737	99,737
Capital Surplus	資本剰余金	171,020	171,020	171,020	171,020	171,020	171,314	170,849	170,827	170,838
Retained Earnings	利益剰余金	696,776	741,192	763,159	819,179	920,850	981,413	1,061,374	940,396	1,006,037
Treasury Stock, at Cost	自己株式	(640)	(645)	(649)	(659)	(667)	(677)	(20,736)	(671)	(20,678)
Total Shareholders' Equity	株主資本合計	966,893	1,011,304	1,033,267	1,089,277	1,190,940	1,251,787	1,311,224	1,210,289	1,255,934
Accumulated Other Comprehensive Income	その他の包括利益累計額									
Net Unrealized Holding Gains on Available-for-Sale Securities	その他有価証券評価差額金	61,184	57,306	66,687	85,170	127,416	74,629	76,784	93,353	72,471
Deferred Gains or Losses on Hedges	繰延ヘッジ損益	(35)	(192)	(1,254)	(1,097)	(838)	2,134	227	650	1,792
Foreign Currency Translation Adjustments	為替換算調整勘定	(78,996)	(80,420)	(26,215)	24,902	88,444	27,680	6,547	72,186	(47,955)
Remeasurements of Defined Benefit Plans	退職給付に係る調整累計額	-	-	-	(8,644)	25,224	4,309	20,644	25,624	6,474
Total Accumulated Other Comprehensive Income	その他の包括利益累計額合計	(17,847)	(23,306)	39,218	100,331	240,246	108,752	104,202	191,813	32,782
Share Warrants	新株予約権	17	10	-	-	-	-	-	-	-
Non-Controlling Interests	非支配株主持分	143,547	150,923	172,210	190,304	215,727	200,750	211,076	206,405	189,197
Total Net Assets	純資産合計	1,092,610	1,138,931	1,244,695	1,379,912	1,646,913	1,561,289	1,626,502	1,608,507	1,477,913
Total Liabilities and Net Assets	負債・純資産合計	1,956,284	2,072,064	2,297,567	2,554,819	2,925,785	2,742,848	2,903,584	2,860,277	2,677,793

Fact Book (May, 2017)

 Consolidated Statements of Income
 連結損益計算書

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 (Millions of Yen)
 (百万円)

		FY2010	2011	2012	2013	2014	2015	2016	1H/2015	1H/2016
Net Sales	売上高	2,033,827	2,059,344	2,159,942	2,568,779	2,822,811	2,933,089	2,814,483	1,439,415	1,312,107
Cost of Sales	売上原価	1,656,750	1,688,370	1,785,052	2,104,728	2,310,606	2,397,166	2,284,190	1,188,166	1,078,487
Selling, General and Administrative Expenses	販売費及び一般管理費	273,267	284,028	298,100	343,993	377,748	392,447	379,790	198,359	186,559
Operating Income	営業利益	103,810	86,946	76,790	120,058	134,457	143,476	150,503	52,890	47,061
Non-Operating Income	営業外収益									
Interest Income	受取利息	663	1,071	999	1,296	1,262	1,223	1,154	622	548
Dividend Income	受取配当金	3,692	3,147	3,152	3,743	3,757	4,048	3,679	2,212	2,323
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	23,861	20,527	22,115	29,626	27,187	29,645	28,200	12,229	14,456
Other Income	その他	14,180	12,508	10,339	10,060	11,250	11,795	11,686	5,418	4,747
Total	計	42,396	37,253	36,605	44,725	43,456	46,711	44,719	20,481	22,074
Non-Operating Expenses	営業外費用									
Interest Expenses	支払利息	5,189	5,378	5,065	7,055	6,694	5,271	4,831	2,705	2,328
Other Expenses	その他	11,918	12,125	14,214	12,374	10,622	19,258	16,519	8,483	5,649
Total	計	17,107	17,503	19,279	19,429	17,316	24,529	21,350	11,188	7,977
Ordinary Income	経常利益	129,099	106,696	94,116	145,354	160,597	165,658	173,872	62,183	61,158
Extraordinary Profit	特別利益									
Gain on Sales of Investment Securities	投資有価証券売却益	7,970	6,790	6,682	-	49,613	32,186	14,432	2,994	5,594
Gain on Step Acquisitions	段階取得に係る差益	-	-	-	-	5,797	-	-	-	-
Gain on Return of Assets from Retirement Benefit Trust	退職給付信託返還益	-	-	-	1,487	-	-	-	-	-
Gain on Sales of Fixed Assets	固定資産売却益	368	259	-	-	-	-	-	-	-
Total	計	8,338	7,049	6,682	1,487	55,410	32,186	14,432	2,994	5,594
Extraordinary Loss	特別損失									
Loss on Disposal of Fixed Assets	固定資産除却損	2,188	2,191	3,307	3,668	2,916	3,275	4,331	1,328	1,352
Restructuring Expenses	事業構造改善費用	-	-	9,101	2,742	16,944	6,046	6,046	1,307	2,174
Settlement Package	和解金	-	-	-	9,998	9,970	20,661	10,135	2,641	8,791
Loss on Valuation of Investment Securities	投資有価証券評価損	1,287	2,162	1,720	1,170	1,071	-	-	-	-
Impairment Losses of Fixed Assets	減損損失	11,336	-	2,586	5,430	7,926	12,479	-	-	-
Special Transportation Expenses	特別輸送費	-	-	-	-	4,212	524	-	531	-
Surcharge	課徴金	-	-	-	-	4,851	-	-	-	-
Environmental Expenses	環境対策費	-	-	-	-	1,050	-	-	-	-
Loss on Disaster	災害損失	8,845	7,349	-	-	-	-	-	-	-
Provision for Surcharge	課徴金引当金繰入額	-	2,102	-	-	-	-	-	-	-
Total	計	23,656	13,804	16,714	23,008	48,940	42,985	20,512	5,807	12,317
Profit before Income Taxes	税金等調整前当期純利益	113,781	99,941	84,084	123,833	167,067	154,859	167,792	59,370	54,435
Income and Enterprise Taxes	法人税、住民税及び事業税	30,993	29,406	35,562	43,439	48,962	50,002	39,068	23,493	16,323
Income Taxes-Deferred	法人税等調整額	165	1,004	(816)	779	(11,926)	(176)	2,379	(5,078)	(6,474)
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	12,009	10,670	11,383	12,867	10,260	14,032	18,783	5,125	5,730
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	70,614	58,861	37,955	66,748	119,771	91,001	107,562	35,830	38,856

Consolidated Statements of Cash Flows
 連結キャッシュ・フロー計算書
(Millions of Yen)
(百万円)

		FY2010	2011	2012	2013	2014	2015	2016	1H/2015	1H/2016
Cash Flows from Operating Activities	営業活動によるキャッシュ・フロー									
Profit before Income Taxes	税金等調整前当期純利益	113,781	99,941	84,084	123,833	167,067	154,859	167,792	59,370	54,435
Depreciation and Amortization	減価償却費	96,969	76,653	88,916	110,441	123,471	131,117	130,700	65,608	62,990
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資損益	(23,861)	(20,527)	(22,115)	(29,626)	(27,187)	(29,645)	(28,200)	(12,229)	(14,456)
Decrease(Increase) in Trade Notes and Accounts Receivables	売上債権の減少額(増加額)	(16,232)	(47,628)	43,405	(30,246)	(14,672)	2,714	(29,405)	32,216	31,517
Decrease(Increase) in Inventories	たな卸資産の減少額(増加額)	(52,521)	(20,174)	(2,998)	(14,002)	(22,004)	7,952	(29,509)	(23,587)	(23,219)
Increase(Decrease) in Trade Notes and Accounts Payable	仕入債務の増加額(減少額)	21,658	17,331	(33,556)	10,679	6,486	(8,157)	29,848	3,236	(207)
Others, Net	その他	23,454	1,782	(2,579)	9,936	(27,802)	28,703	18,449	6,938	33,900
Sub Total	小計	163,248	107,378	155,157	181,015	205,359	287,543	259,675	131,552	144,960
Interest and Dividends Received	利息及び配当金の受取額	10,411	9,140	7,897	11,199	11,674	14,386	10,903	7,910	7,462
Interest Paid	利息の支払額	(5,204)	(5,480)	(4,897)	(6,437)	(7,467)	(5,675)	(4,884)	(3,073)	(2,378)
Settlement Package Paid	和解金の支払額	-	-	-	(3,268)	(3,373)	(17,634)	(21,006)	(5,470)	(16,449)
Payment of Surcharge	課徴金の支払額	(6,763)	-	(2,102)	-	(8,387)	-	-	-	-
Income Taxes Paid	法人税等の支払額	(22,394)	(24,987)	(31,206)	(34,804)	(44,297)	(37,841)	(35,455)	(22,301)	(19,188)
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	139,298	86,051	124,849	147,705	153,509	240,779	209,233	108,618	114,407
Cash Flows from Investing Activities	投資活動によるキャッシュ・フロー									
Expenditures for Purchase of Property, Plant and Equipment	有形固定資産の取得による支出	(91,163)	(121,411)	(151,725)	(142,662)	(146,158)	(160,309)	(175,170)	(80,854)	(92,896)
Proceeds from Sales of Property, Plant and Equipment	有形固定資産の売却による収入	3,518	2,115	1,579	3,492	3,972	5,823	4,852	2,062	2,254
Expenditures for Purchase of Investment Securities	投資有価証券の取得による支出	(8,964)	(15,435)	(18,424)	(21,140)	(20,121)	(4,159)	(19,712)	(3,063)	(18,011)
Proceeds from Sales of Securities	投資有価証券の売却による収入	20,212	15,433	10,501	4,728	86,073	56,472	19,984	21,913	9,239
Others, Net	その他	(10,154)	(9,925)	(13,997)	(18,520)	(10,654)	(15,214)	(24,783)	(13,140)	(16,491)
Net Cash Used in Investing Activities	投資活動によるキャッシュ・フロー	(86,551)	(129,223)	(172,066)	(174,102)	(86,888)	(117,387)	(194,829)	(73,082)	(115,905)
Free Cash Flow	フリーキャッシュ・フロー	52,747	(43,172)	(47,217)	(26,397)	66,621	123,392	14,404	35,536	(1,498)
Cash Flows from Financing Activities	財務活動によるキャッシュ・フロー									
Net Increase(Decrease) in Short-Term Loan Payable	短期借入金の純増加額(純減少額)	(13,768)	33,823	3,141	(21,363)	10,873	(64,008)	33,200	(8,203)	46,865
Proceeds from Long-Term Loan Payable	長期借入れによる収入	55,793	14,414	107,061	94,934	43,483	18,756	32,279	7,242	30,815
Repayment of Long-Term Loan Payable	長期借入金の返済による支出	(8,184)	(7,776)	(28,750)	(28,632)	(80,467)	(21,495)	(51,685)	(6,275)	(30,846)
Proceeds from Long-Term Bond	社債の発行による収入	-	11,850	25,000	-	-	-	50,000	-	20,000
Repayment of Long-Term Bond	社債の償還による支出	(43,000)	(35,000)	(20,000)	(20,000)	(10,620)	(10,620)	(10,610)	(310)	(310)
Purchase of Treasury Shares	自己株式の取得による支出	(5)	(2)	(2)	(6)	(4)	(6)	(20,002)	(4)	(20,001)
Cash Dividends Paid	配当金の支払額	(14,280)	(15,075)	(15,867)	(15,867)	(19,040)	(27,767)	(27,541)	(14,280)	(14,280)
Others, Net	その他	(4,406)	(4,627)	(5,663)	(8,959)	(8,266)	(10,772)	(10,404)	(7,629)	(5,111)
Net Cash Provided by (Used in) Financing Activities	財務活動によるキャッシュ・フロー	(27,845)	(2,391)	64,920	107	(64,041)	(115,912)	(4,763)	(29,459)	27,132
Effect of Exchange Rate Changes on Cash and Cash Equivalents	現金及び現金同等物に係る換算差額	(2,720)	541	10,058	6,665	11,817	(10,554)	(3,544)	(3,222)	(12,470)
Net Increase(Decrease) in Cash and Cash Equivalents	現金及び現金同等物の増加額(減少額)	22,182	(45,022)	27,763	(19,619)	14,401	(3,074)	6,097	2,855	13,164
Cash and Cash Equivalents at the Beginning of Year	現金及び現金同等物の期首残高	175,617	192,092	142,359	176,543	160,129	177,107	174,055	177,107	174,055
Net Increase(Decrease) in Cash and Cash Equivalents Resulting from Change of Fiscal Term of Subsidiaries	連結子会社の決算期変更による現金及び現金同等物の増減額	(689)	(7,610)	-	-	-	(8)	-	(8)	-
Cash and Cash Equivalents of Newly Consolidated Subsidiaries	新規連結に伴う現金及び現金同等物の増加額	1,304	3,273	6,724	3,205	2,577	30	545	-	123
Cash and Cash Equivalents of Exclusive Consolidated Subsidiaries	連結除外に伴う現金及び現金同等物の減少額	(6322)	(374)	(303)	-	-	-	(695)	-	-
Cash and Cash Equivalents at the End of Year	現金及び現金同等物の期末残高	192,092	142,359	176,543	160,129	177,107	174,055	180,002	179,954	187,342
(Note)	(注)									
Reconciliation of the Balance of Cash and Cash Equivalents at the End of the Fiscal Year and Cash and Time Deposits in the Consolidated Balance Sheets	現金及び現金同等物の期末残高と連結貸借対照表に掲記されている科目の金額との関係									
		FY2010	2011	2012	2013	2014	2015	2016	1H/2015	1H/2016
Cash and Time Deposits	現金及び預金勘定	142,287	132,657	172,637	161,797	172,697	174,686	180,034	176,183	181,033
Deposits Placed with Banks with a Maturity of Over Three Months	預入期間が3ヶ月を超える定期預金	(1,195)	(2,576)	(723)	(2,429)	(638)	(688)	(824)	(593)	(636)
Marketable Securities and Loans Receivable	有価証券勘定・短期貸付金勘定	51,000	12,278	4,629	761	5,048	57	792	4,364	6,945
Cash and Cash Equivalents	現金及び現金同等物	192,092	142,359	176,543	160,129	177,107	174,055	180,002	179,954	187,342

Fact Book (May, 2017)

Segment Information by Geographic Area
所在地別セグメント情報

(Millions of Yen)
(百万円)

Net Sales	売上高	FY2010	2011	2012	2013	2014	2015	2016	1H/2015	1H/2016
Japan	日本	1,495,548	1,480,752	1,469,099	1,566,797	1,659,051	1,695,511	1,677,369	813,796	777,831
Americas	米州	240,078	238,176	298,168	402,167	488,870	523,329	496,229	270,047	233,588
Asia	アジア	596,160	638,768	767,885	980,476	1,093,348	1,154,000	1,062,114	582,660	493,293
Europe and Others	欧州その他	193,602	206,893	190,603	309,375	339,228	338,543	320,402	167,692	152,939
Total	計	2,525,388	2,564,589	2,725,755	3,258,815	3,580,497	3,711,383	3,556,114	1,834,195	1,657,651
Elimination and Corporate	消去又は全社	(491,561)	(505,245)	(565,813)	(690,036)	(757,686)	(778,294)	(741,631)	(394,780)	(345,544)
Consolidated	連結	2,033,827	2,059,344	2,159,942	2,568,779	2,822,811	2,933,089	2,814,483	1,439,415	1,312,107

Operating Income	営業利益	FY2010	2011	2012	2013	2014	2015	2016	1H/2015	1H/2016
Japan	日本	50,838	43,714	24,541	44,815	36,553	24,299	49,932	1,903	844
Americas	米州	9,560	6,984	10,565	15,269	30,495	34,422	24,377	18,544	15,617
Asia	アジア	36,347	28,645	40,320	59,041	63,470	77,365	71,376	32,412	27,118
Europe and Others	欧州その他	8,460	7,351	1,126	2,409	5,746	6,125	5,231	411	2,749
Total	計	105,205	86,694	76,552	121,534	136,264	142,211	150,916	53,270	46,328
Elimination and Corporate	消去又は全社	(1,395)	252	238	(1,476)	(1,807)	1,265	(413)	(380)	733
Consolidated	連結	103,810	86,946	76,790	120,058	134,457	143,476	150,503	52,890	47,061

Identifiable Assets	資産	FY2010	2011	2012	2013	2014	2015	2016	1H/2015	1H/2016
Japan	日本	1,652,066	1,732,528	1,864,785	2,069,492	2,267,887	2,205,262	2,329,603	-	-
Americas	米州	121,648	132,954	181,805	193,580	267,034	245,047	276,003	-	-
Asia	アジア	343,410	396,704	534,074	603,629	725,932	683,508	725,849	-	-
Europe and Others	欧州その他	111,628	126,033	168,288	265,645	240,131	264,663	258,105	-	-
Total	計	2,228,752	2,388,219	2,748,952	3,132,346	3,500,984	3,398,480	3,589,560	-	-
Elimination and Corporate	消去又は全社	(272,468)	(316,155)	(451,385)	(577,527)	(575,199)	(655,632)	(685,976)	-	-
Consolidated	連結	1,956,284	2,072,064	2,297,567	2,554,819	2,925,785	2,742,848	2,903,584	-	-

Overseas Net sales

海外売上高

		FY2010	2011	2012	2013	2014	2015	2016	1H/2015	1H/2016
Americas	米州	239,947	241,638	293,999	402,506	494,684	526,250	494,679	272,236	234,118
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	11.8	11.7	13.6	15.7	17.5	18.0	17.6	18.9	17.8
Asia	アジア	451,096	488,324	561,044	716,269	806,123	876,178	830,309	437,204	381,485
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	22.2	23.7	26.0	27.9	28.6	29.8	29.5	30.4	29.1
Europe and Others	欧州その他	199,327	209,982	193,768	298,234	346,008	343,710	328,743	169,345	157,237
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	9.8	10.2	9.0	11.6	12.2	11.7	11.7	11.8	12.0
Total	計	890,370	939,944	1,048,811	1,417,009	1,646,815	1,746,138	1,653,731	878,785	772,840
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	43.8	45.6	48.6	55.2	58.3	59.5	58.8	61.1	58.9
Consolidated Net Sales	連結売上高	2,033,827	2,059,344	2,159,942	2,568,779	2,822,811	2,933,089	2,814,483	1,439,415	1,312,107

5. Financial Index
 主要財務指標
 Profitability Index
 収益性指標

(Millions of Yen)
 (百万円)

		FY2010	2011	2012	2013	2014	2015	2016	1H/2015	1H/2016
Net Sales	売上高	2,033,827	2,059,344	2,159,942	2,568,779	2,822,811	2,933,089	2,814,483	1,439,415	1,312,107
Operating Income	営業利益	103,810	86,946	76,790	120,058	134,457	143,476	150,503	52,890	47,061
Ordinary Income	経常利益	129,099	106,696	94,116	145,354	160,597	165,658	173,872	62,183	61,158
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	70,614	58,861	37,955	66,748	119,771	91,001	107,562	35,830	38,856
Total Assets	総資産残高	1,956,284	2,072,064	2,297,567	2,554,819	2,925,785	2,742,848	2,903,584	2,860,277	2,677,793
Net Assets	純資産	1,092,610	1,138,931	1,244,695	1,379,912	1,646,913	1,561,289	1,626,502	1,608,507	1,477,913
Return on Equity(%)	自己資本当期純利益率(%)	7.6	6.1	3.7	5.9	9.1	6.5	7.7	5.1	5.9
Invested Assets ※	投下資産※	1,434,533	1,502,926	1,730,264	1,914,553	2,197,752	2,018,434	2,137,491	2,143,243	1,986,205
Operating Income / Invested Assets(ROA)(%)	投下資産営業利益率(ROA)(%)	7.3	5.9	4.8	6.6	6.5	6.8	7.2	4.9	4.7
Operating Income / Net Sales(%)	売上高営業利益率(%)	5.1	4.2	3.6	4.7	4.8	4.9	5.3	3.7	3.6
Ordinary Income / Net Sales(%)	売上高経常利益率(%)	6.3	5.2	4.4	5.7	5.7	5.6	6.2	4.3	4.7
Profit Attributable to Owners of the Parent / Net Sales (%)	売上高当期利益率(%)	3.5	2.9	1.8	2.6	4.2	3.1	3.8	2.5	3.0

※総資産－無利子負債

Total Assets－Interest-Free Liabilities

Financial Stability Index
 安全性指標

		FY2010	2011	2012	2013	2014	2015	2016	1H/2015	1H/2016
Shareholders' Equity Ratio(%)	自己資本比率(%)	48.5	47.7	46.7	46.6	48.9	49.6	48.7	49.0	48.1
Interest-Bearing Debt	有利子負債残高	341,923	363,995	485,569	534,641	550,839	457,145	510,989	534,736	508,292
Debt / Equity Ratio(%)	有利子負債/自己資本比率(%)	36.0	36.8	45.3	44.9	38.5	33.6	36.1	38.1	39.4
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	139,298	86,051	124,849	147,705	153,509	240,779	209,233	108,618	114,407
Interest Paid	利息の支払額(キャッシュ・フローベース)	(5,204)	(5,480)	(4,897)	(6,437)	(7,467)	(5,675)	(4,884)	(3,073)	(2,378)
Interest Coverage Ratio(Times)	インタレストカバレッジレシオ(倍)	27.8	16.7	26.5	23.9	21.6	43.4	43.8	36.3	49.1
Current Assets	流動資産	988,783	1,047,430	1,115,761	1,203,619	1,415,561	1,357,196	1,426,553	1,390,144	1,306,960
Current Liabilities	流動負債	530,950	635,879	657,145	740,446	809,869	771,173	824,175	822,714	764,065
Current Ratio(%)	流動比率(%)	186.2	164.7	169.8	162.6	174.8	176.0	173.1	169.0	171.1

Efficiency Index
 効率性指標

		FY2010	2011	2012	2013	2014	2015	2016	1H/2015	1H/2016
Total Assets Turnover(Times)	総資産回転率(回)	1.0	1.0	1.0	1.1	1.0	1.0	1.0	1.0	1.0
Inventories	棚卸資産残高	286,519	310,086	343,766	382,634	450,276	422,976	449,070	469,346	421,117
Inventory Turnover(Times)	棚卸資産回転率(回)	7.6	6.9	6.6	7.1	6.8	6.7	6.5	6.3	6.2
Account Receivable	売上債権残高	425,374	500,857	502,000	563,998	646,295	625,110	649,583	611,455	565,923
Account Receivable Turnover(Times)	売上債権回転率(回)	4.7	4.4	4.3	4.8	4.7	4.6	4.4	4.6	4.4

Per Share Index
 一株当たり指標

		FY2010	2011	2012	2013	2014	2015	2016	1H/2015	1H/2016
Earnings per Share	一株当たり当期純利益	89.02	74.21	47.85	84.15	151.00	114.73	137.61	45.17	49.60
Dividend per Share	一株当たり配当金	19.0	19.0	20.0	22.0	30.0	35.0	40.0	17.0	17.0
Dividend Payout Ratio(%)	配当性向(%)	21.3	25.6	41.8	26.1	19.9	30.5	29.1	37.6	34.3
Earnings before Depreciation and Amortization per Share	一株当たりキャッシュ・フロー利益	211.0	172.5	162.2	227.1	310.7	284.1	309.7	127.9	130.0
Shareholders' Equity per Share	一株当たり純資産	1,196.46	1,245.57	1,352.09	1,499.76	1,804.34	1,715.28	1,814.90	1,767.68	1,652.33