

# **Supplementary Sheet for the 1st Quarter of FY2022**

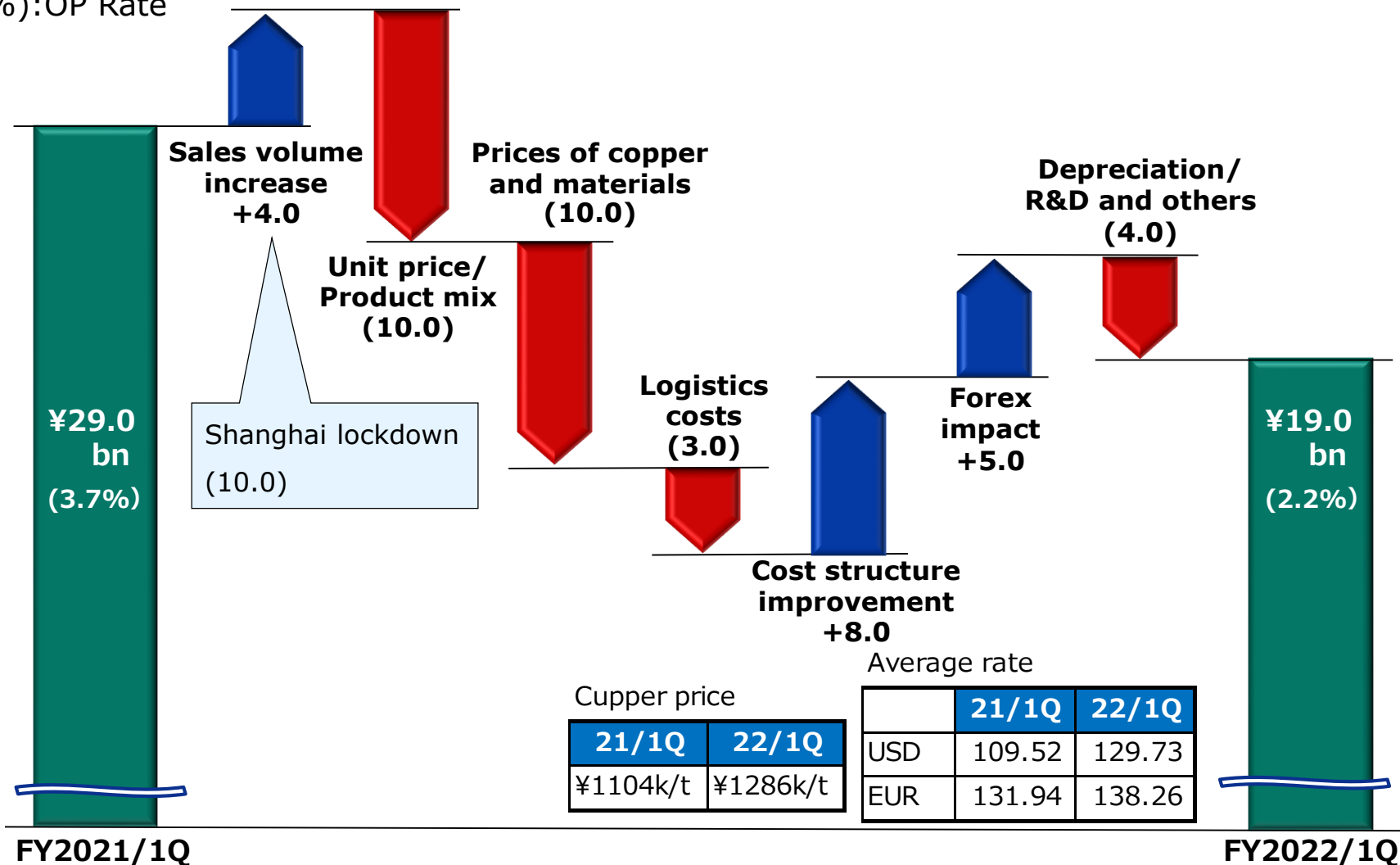
Sumitomo Electric Industries, Ltd.  
August 3, 2022

# 1. FY2022/1Q Results (PL)

	FY2021	FY2022	Growth	FY2022
¥bn	1Q ①	1Q ②	②-①	1H Plan (announced in May, 2022)
Net Sales	787.7	<b>877.1</b>	+89.4	1,800.0
Operating Profit	29.0	<b>19.0</b>	(10.0)	45.0
Share of profit of investments accounted for using equity method	7.8	<b>5.5</b>	(2.3)	5.0
Other Non-Operating Income/Expenses	0.7	<b>2.0</b>	+1.3	
Ordinary Income	37.5	<b>26.5</b>	(11.0)	50.0
Extraordinary Income or Loss	(0.6)	<b>6.5</b>	+7.2	
Profit before Income Taxes	36.9	<b>33.0</b>	(3.9)	
Taxes and Profit Attributable to Non-Controlling Interests	(13.7)	<b>(12.7)</b>	+0.9	
Profit Attributable to Owners of the Parent	23.2	<b>20.3</b>	(2.9)	32.0

## 2. OP variation factors from FY21/1Q to FY22/1Q

(%):OP Rate



Copper price

	21/1Q	22/1Q
	¥1104k/t	¥1286k/t

Average rate

	21/1Q	22/1Q
USD	109.52	129.73
EUR	131.94	138.26

### 3. Sales and OP by segment

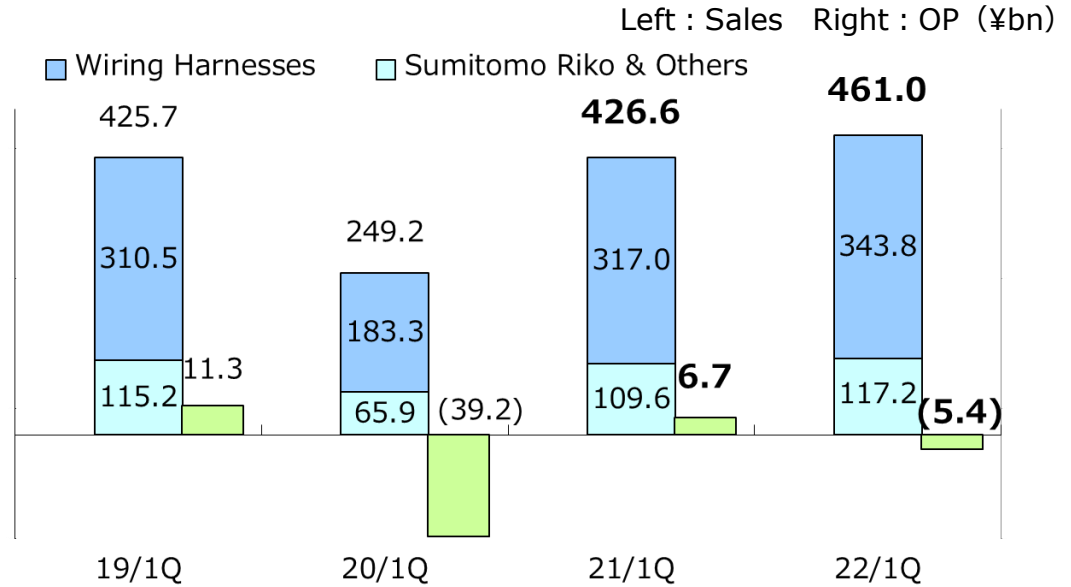
¥ bn	FY2021		FY2022		Growth		FY2022 1H Plan (announced in May, 2022)	
	1Q ①		1Q ②		② - ①		Sales	OP
	Sales	OP	Sales	OP	Sales	OP		
Automotive	426.6	6.7	<b>461.0</b>	<b>(5.4)</b>	+34.4	(12.1)	980.0	0.0
Infocommunications	55.7	4.7	<b>59.7</b>	<b>6.2</b>	+3.9	+1.5	120.0	10.0
Electronics	68.1	3.1	<b>76.7</b>	<b>4.6</b>	+8.6	+1.5	160.0	12.0
Environment and Energy	176.4	9.3	<b>210.2</b>	<b>6.3</b>	+33.9	(3.1)	420.0	11.0
Industrial Materials and Others	79.6	5.1	<b>91.3</b>	<b>7.7</b>	+11.6	+2.5	170.0	12.0
<b>Total</b>	<b>787.7</b>	<b>29.0</b>	<b>877.1</b>	<b>19.0</b>	<b>+89.4</b>	<b>(10.0)</b>	<b>1,800.0</b>	<b>45.0</b>

※Differences between the aggregate of all segments and Total are consolidated eliminations.

# 4. OP variation factors and performance trends by segment

**Automotive**  
**[OP] 22/1Q : (5.4) billion yen**  
**((12.1) billion yen from 21/1Q)**

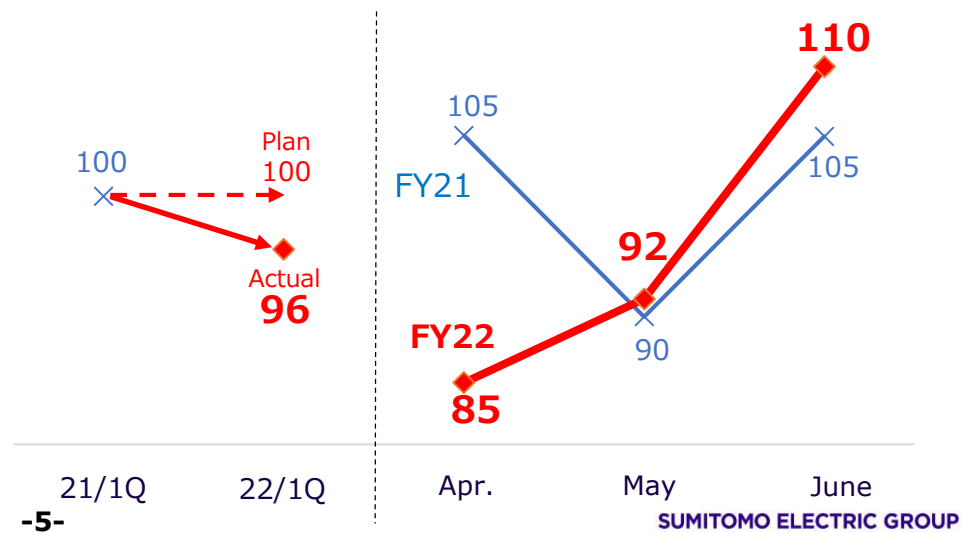
- (-) Reduction in sales volume of Wiring Harnesses and Sumitomo Riko
- (-) Increase in material and ocean freight costs
- (+) Forex impact



Orders for harnesses were low in April and May due to a decline in automobile production in Japan and China caused by the Shanghai lockdown, but have been on a recovery track since June.

Negotiations are ongoing with customers regarding material and ocean freight costs.

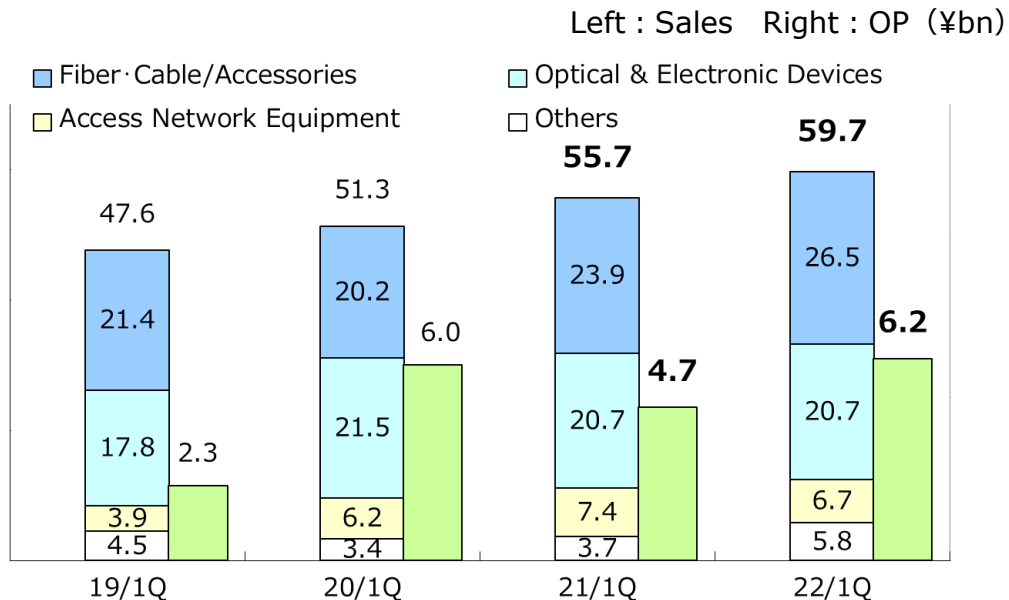
## Harness order volume \*Indexed with 21/1Q as 100



# 4. OP variation factors and performance trends by segment

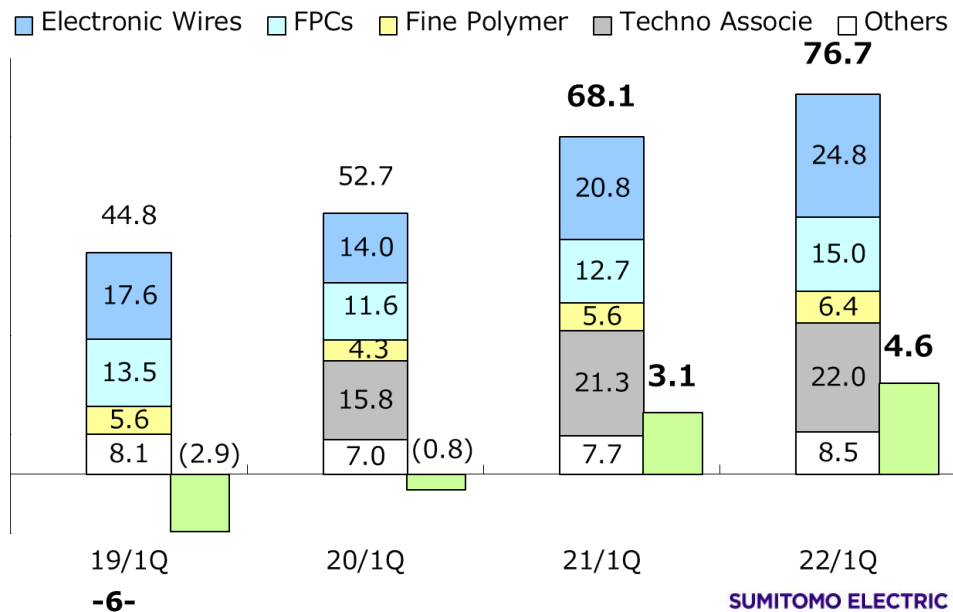
**Infocommunications**  
**[OP] 22/1Q : 6.2 billion yen**  
**(+1.5 billion yen from 21/1Q)**

- (+) Increase in sales volume of products for data center
- (+) Forex impact



**Electronics**  
**[OP] 22/1Q : 4.6 billion yen**  
**(+1.5 billion yen from 21/1Q)**

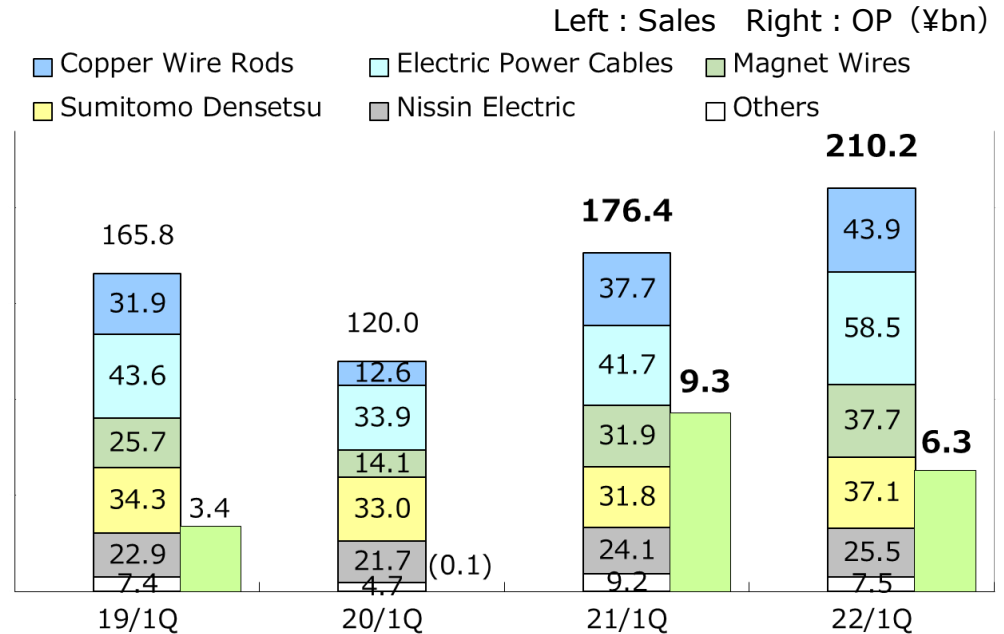
- (+) Strong demand for FPC's high-performance products
- (+) Improve productivity
- (+) Forex impact



# 4. OP variation factors and performance trends by segment

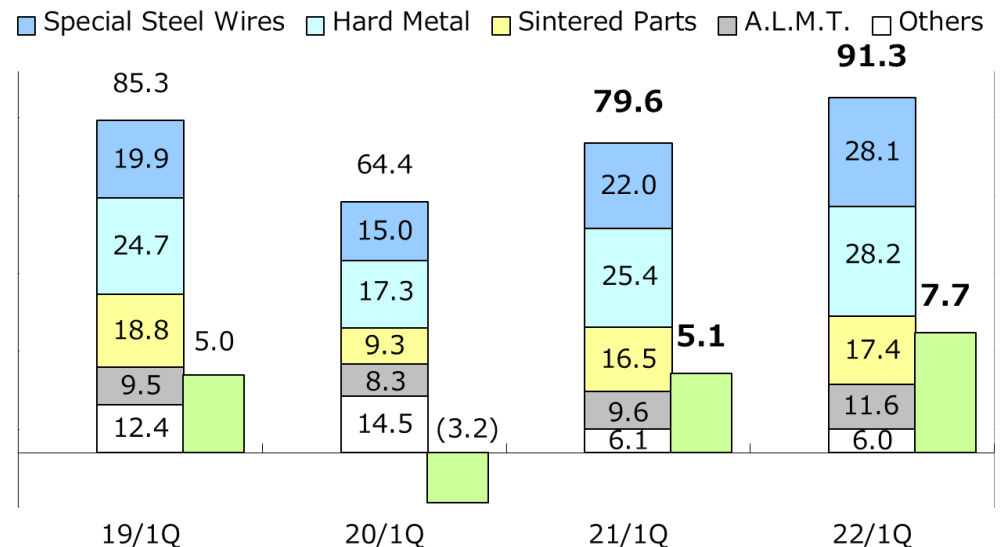
**Environment and Energy**  
**[OP] 22/1Q : 6.3 billion yen**  
**((3.1) billion yen from 21/1Q)**

- (+) Increase in number of overseas power cable projects
- (+) Increase in order volume of rectangular magnet wires for xEV
- (+) Copper price impact : Sales + ¥11.8 bn
- (-) OP ¥(3.1) bn



**Industrial Materials and Others**  
**[OP] 22/1Q : 7.7 billion yen**  
**(+2.5 billion yen from 21/1Q)**

- (+) Increase in order volume of carbide tools
- (+) Price increase in special steel wires
- (+) Forex impact



## 5. BS as of FY2022/1Q end

¥ bn	FY21/4Q Atual①	FY22/1Q Actual②	Difference ② - ①	¥ bn	FY21/4Q Actual①	FY22/1Q Actual②	Difference ② - ①
Cash and Time Deposits	259.6	<b>277.2</b>	+17.6	Trade Payables	445.0	<b>429.9</b>	(15.1)
Trade Receivables	814.7	<b>776.7</b>	(38.0)	Interest Bearing Debt	859.8	<b>959.1</b>	+99.3
Inventories	844.8	<b>937.3</b>	+92.4	Other	449.7	<b>463.2</b>	+13.5
Property, Plant and Equipment	1,026.8	<b>1,068.2</b>	+41.4	Total Liabilities	1,754.5	<b>1,852.2</b>	+97.8
Investment Securities	443.9	<b>457.2</b>	+13.3	Common Stock and Capital Surplus	270.3	<b>270.3</b>	(0.0)
Other	417.6	<b>446.6</b>	+29.0	Retained Earnings	1,346.2	<b>1,347.0</b>	+0.8
				Other	436.5	<b>493.7</b>	+57.2
				Total Net Assets	2,052.9	<b>2,110.9</b>	+58.0
Total Assets	3,807.4	<b>3,963.2</b>	+155.8	Total Liabilities and Net Assets	3,807.4	<b>3,963.2</b>	+155.8



## 6. FY2022 forecasts (PL)

Progress has been made generally in line with the plan announced on May 11, 2022, and there are no changes to the 1st half or full-year plan.

¥bn	FY2021	FY2022			Growth
	Actual <sup>①</sup>	1Q Actual	1H Plan	Annual Plan <sup>②</sup>	② - ①
Net Sales	3,367.9	877.1	<b>1,800.0</b>	<b>3,850.0</b>	+482.1
Operating Profit	122.2	19.0	<b>45.0</b>	<b>160.0</b>	+37.8
Ordinary Income	138.2	26.5	<b>50.0</b>	<b>165.0</b>	+26.8
Profit Attributable to Owners of the Parent	96.3	20.3	<b>32.0</b>	<b>100.0</b>	+3.7
Dividend(¥/share)	50		<b>25</b>	<b>50</b>	± 0

USD : ¥112  
 EUR : ¥131  
 Copper : ¥1136k/t

USD : ¥120  
 EUR : ¥135  
 Copper : ¥1100k/t

## 7. Sales and OP forecasts by segment

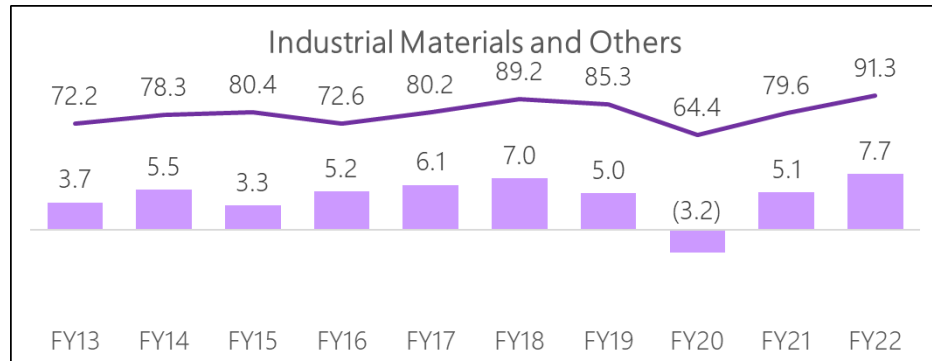
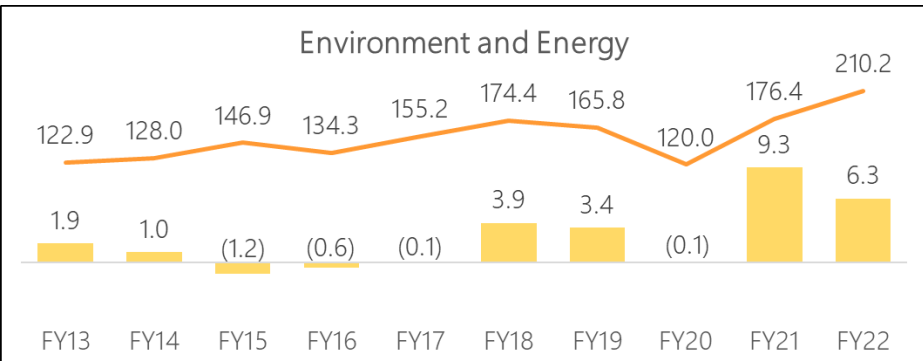
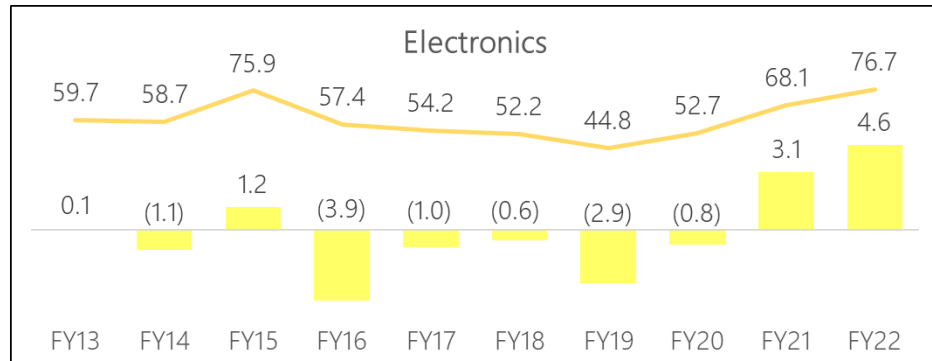
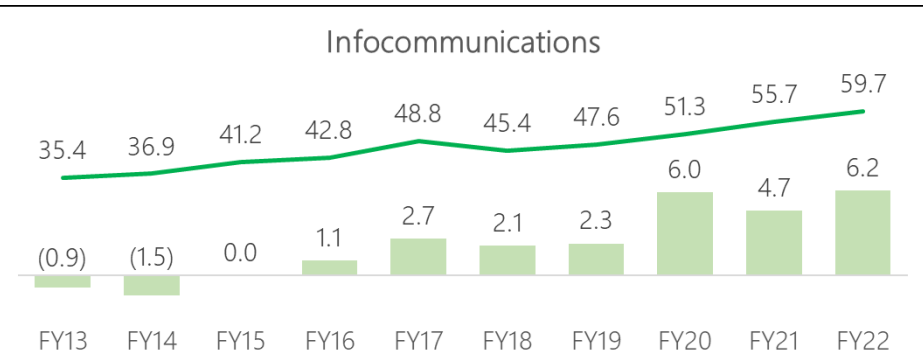
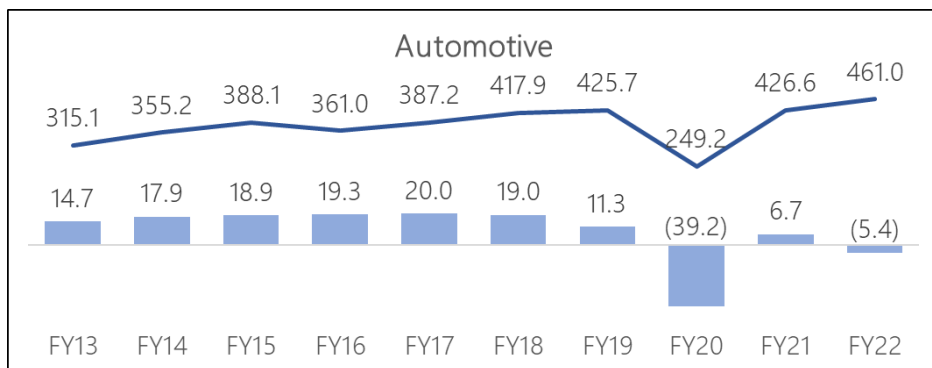
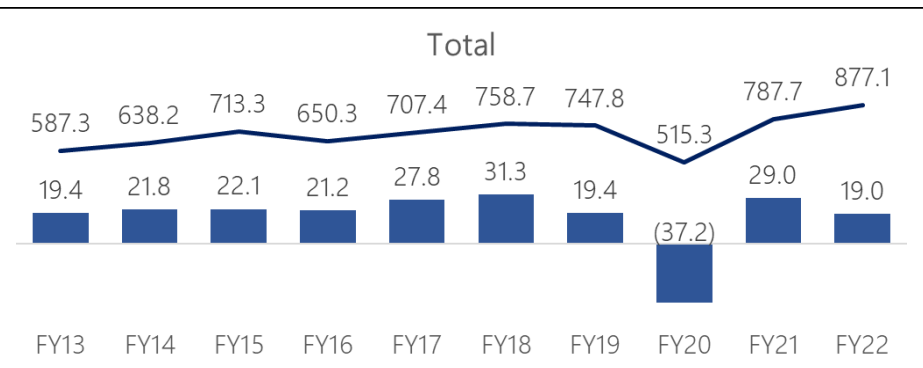
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¥bn	FY2021		FY2022						Growth	
	Actual①		1Q Actual		1HPlan		Annual Plan②		② - ①	
	Sales	OP	Sales	OP	Sales	OP	Sales	OP	Sales	OP
Automotive	1,754.2	12.3	461.0	(5.4)	<b>980.0</b>	<b>0.0</b>	<b>2,100.0</b>	<b>46.0</b>	+345.8	+33.7
Infocommunications	239.2	23.4	59.7	6.2	<b>120.0</b>	<b>10.0</b>	<b>260.0</b>	<b>26.0</b>	+20.9	+2.6
Electronics	292.5	19.8	76.7	4.6	<b>160.0</b>	<b>12.0</b>	<b>320.0</b>	<b>20.0</b>	+27.5	+0.2
Environment and Energy	833.4	44.0	210.2	6.3	<b>420.0</b>	<b>11.0</b>	<b>920.0</b>	<b>39.0</b>	+86.6	(5.0)
Industrial Materials and Others	327.9	23.0	91.3	7.7	<b>170.0</b>	<b>12.0</b>	<b>360.0</b>	<b>29.0</b>	+32.1	+6.0
<b>Total</b>	<b>3,367.9</b>	<b>122.2</b>	<b>877.1</b>	<b>19.0</b>	<b>1,800.0</b>	<b>45.0</b>	<b>3,850.0</b>	<b>160.0</b>	<b>+482.1</b>	<b>+37.8</b>

※Differences between the aggregate of all segments and Total are consolidated eliminations.

# (Reference) 1Q Sales and OP

line:Sales bar:OP (¥bn)



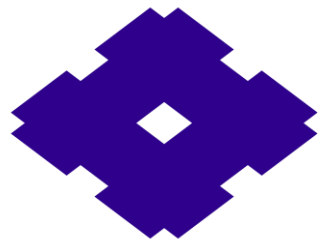
Infocommunications, Electronics and Industrial Materials and Others have achieved record high OP in FY2022

# Notes on Perspective Information

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