

Supplementary Sheet for the 1st half of FY2023

Sumitomo Electric Industries, Ltd.
November 2, 2023

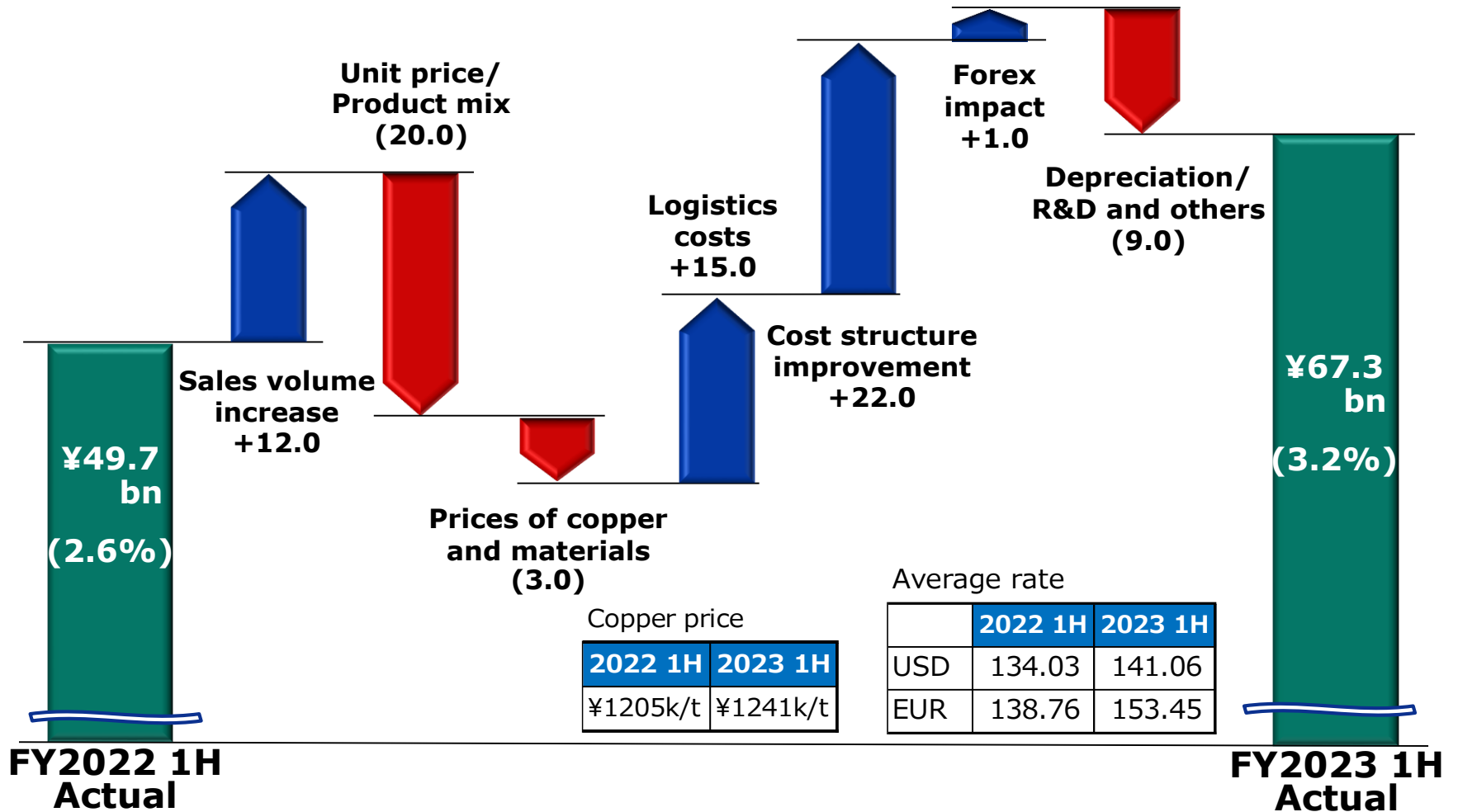
1-1. FY2023 1st half results (PL)

	¥bn	FY2022 1H Actual①	FY2023 1H Plan②	FY2023 1H Actual③	Growth ③-①	Difference ③-②
Net Sales		1,891.1	1,950.0	2,072.1	+181.0	+122.1
Operating Profit		49.7	50.0	67.3	+17.6	+17.3
Share of profit of investments accounted for using equity method		9.9		6.4	(3.5)	
Interest expenses		(5.6)		(13.9)	(8.3)	
Other Non-Operating Income/Expenses		6.8		0.9	(5.9)	
Ordinary Income		60.9	44.0	60.8	(0.1)	+16.8
Extraordinary Income or Loss		5.4		(4.2)	(9.7)	
Profit before Income Taxes		66.3		56.5	(9.8)	
Taxes and Profit Attributable to Non-Controlling Interests		(31.2)		(29.8)	+1.4	
Profit Attributable to Owners of the Parent		35.1	22.0	26.7	(8.4)	+4.7

(*)1H: 1st half

1-2. OP variation factors from FY2022 1st half to FY2023 1st half

(%):OP Rate



Copper price

	2022 1H	2023 1H
¥1205k/t	¥1205k/t	¥1241k/t

Average rate

	2022 1H	2023 1H
USD	134.03	141.06
EUR	138.76	153.45

**FY2022 1H
Actual**

**FY2023 1H
Actual**

1-3. Sales and OP by segment

¥ bn	FY2022 1H Actual ^①		FY2023 1H Plan ^②		FY2023 1H Actual ^③		Growth ③ - ①		Difference ③ - ②	
	Sales	OP	Sales	OP	Sales	OP	Sales	OP	Sales	OP
Environment and Energy	435.0	12.6	450.0	8.0	448.7	12.2	+13.8	(0.4)	(1.3)	+4.2
Info-communications	121.3	12.9	110.0	0.0	102.4	(0.8)	(18.9)	(13.7)	(7.6)	(0.8)
Automotive	1,016.7	△ 8.0	1,100.0	20.0	1,214.6	32.3	+197.9	+40.3	+114.6	+12.3
Electronics	178.2	17.7	160.0	11.0	175.5	14.5	(2.6)	(3.2)	+15.5	+3.5
Industrial Materials and Others	185.2	15.0	180.0	11.0	179.9	9.0	(5.2)	(6.1)	(0.1)	(2.0)
Total	1,891.1	49.7	1,950.0	50.0	2,072.1	67.3	+181.0	+17.6	+122.1	+17.3

※Differences between the aggregate of all segments and Total are consolidated eliminations.

1-4. OP variation factors and performance trends by segment

Environment and Energy
[OP]23/1H : 12.2 billion yen
((0.4) billion yen from 22/1H)

(+) Increase in number of power cable

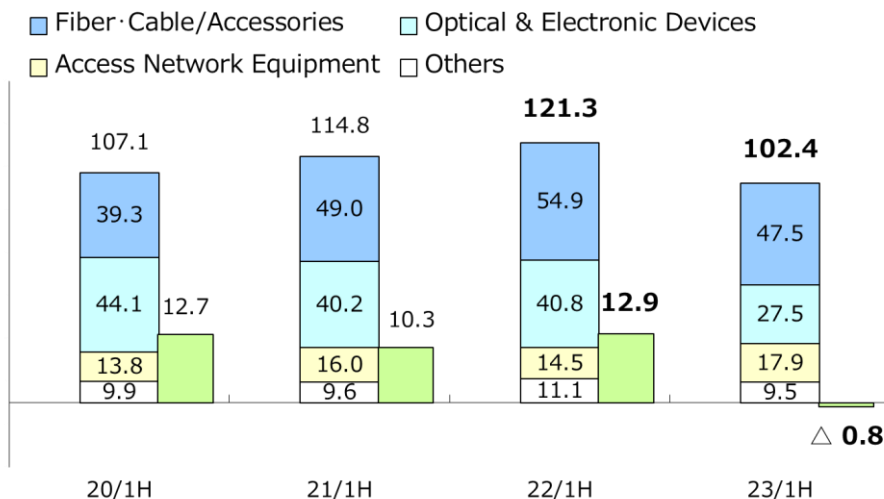
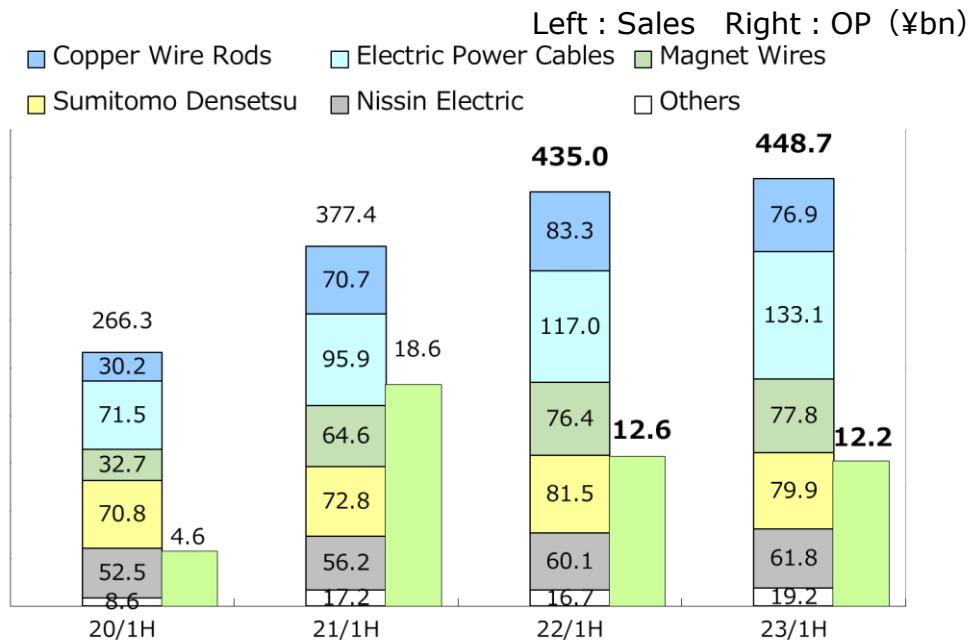
(+) Increase in order volume of rectangular magnet wires for xEV

(-) Copper price impact: Sales ¥(1.8) bn

(-) OP ¥ (1.6) bn

Infocommunications
[OP]23/1H : (0.8) billion yen
((13.7) billion yen from 22/1H)

(-) Decrease in investment for data centers and telecom carriers
 Inventory adjustment on customers



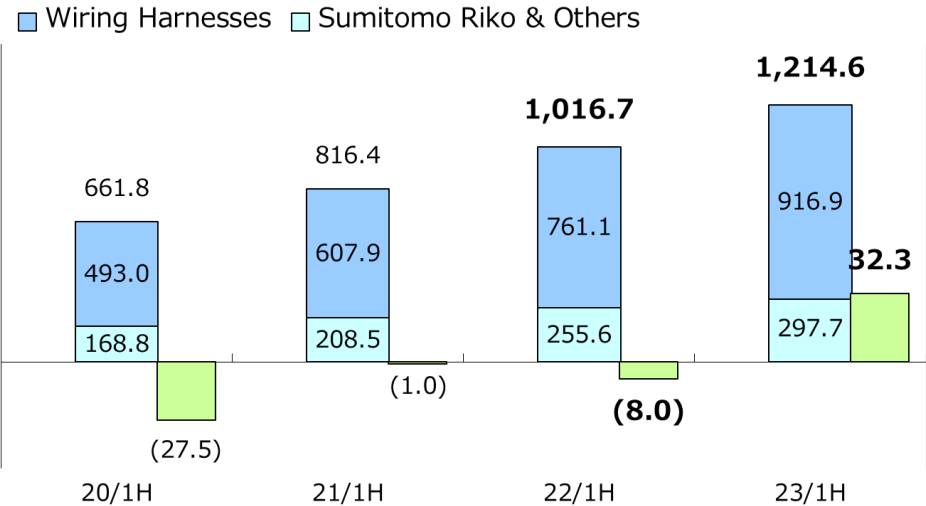
1-4. OP variation factors and performance trends by segment

Automotive

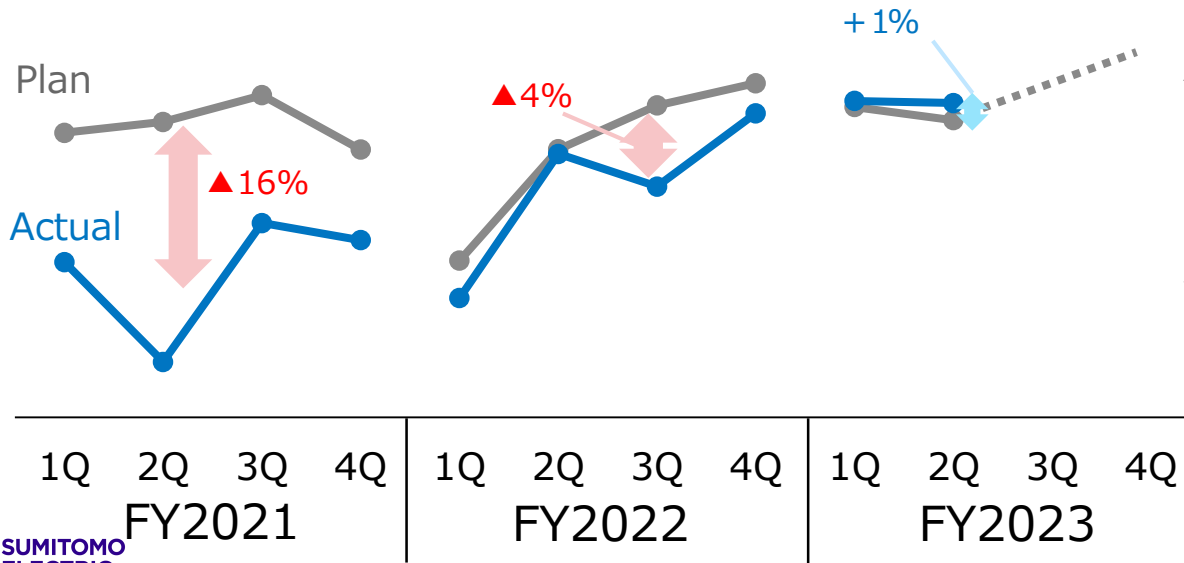
[OP]23/1H : 32.3 billion yen (+40.3 billion yen from 22/1H)

- (+) Increase in sales volume of Wiring Harnesses and Sumitomo Riko
- (+) Cost reduction through productivity improvement
- (+) Decline in sea freight to North America

Left : Sales Right : OP (¥bn)



Harness order volume



As reduction volume from the plan is getting smaller, order volume of 23/1H exceeded the plan.

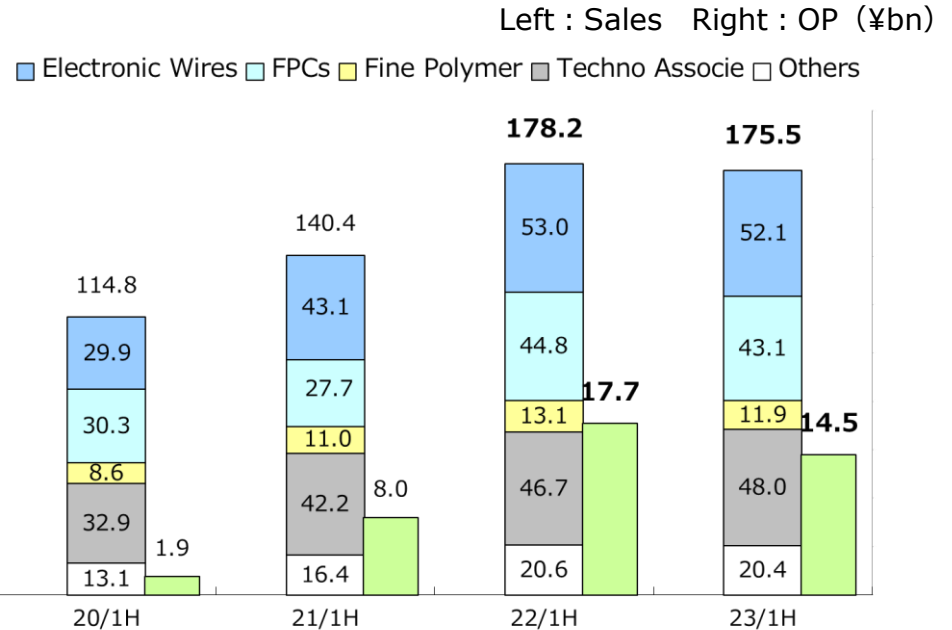
Order volume increased by +15% yoy in 23/1H.

1-4. OP variation factors and performance trends by segment

Electronics

[OP]23/1H : 14.5 billion yen
((3.2) billion yen from 22/1H)

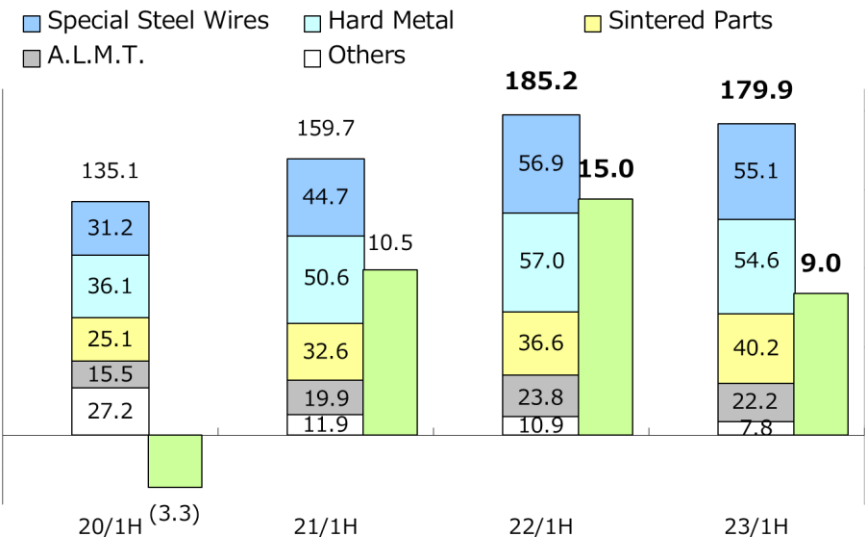
- (+) Decrease in volume of FPCs and electronic wires
- (+) Rising labor and material costs



Industrial Materials and Others

[OP]23/1H : 9.0 billion yen
((6.1) billion yen from 22/1H)

- (-) Decrease in volume of carbide tools in China
- (-) Decrease in volume of special steel wires for housing construction in North America
- (-) Rising labor and energy costs



1-5. BS as of FY2023 1st half end

	FY2022	FY2023 1H	Difference		FY2022	FY2023 1H	Difference
¥ bn	Atual①	Actual②	②-①	¥ bn	Actual①	Actual②	②-①
Cash and Time Deposits	283.4	248.9	(34.5)	Trade Payables	446.0	481.5	+35.6
Trade Receivables	875.6	852.6	(23.0)	Interest Bearing Debt	960.4	884.8	(75.6) (+38.6)
			(FX impact)	Other	495.9	563.5	+67.6
Inventories	851.2	902.2	+51.0 (+46.1)	Total Liabilities	1,902.2	1,929.8	+27.6
Property, Plant and Equipment	1,062.8	1,105.1	+42.3 (+50.4)	Total Shareholders' Equity	1,628.8	1,634.7	+5.9
Investment Securities	503.8	601.3	+97.5	Total Accumulated Other Comprehensive Income	271.1	380.9	+109.8
Other	436.2	448.2	+12.0	Non-Controlling Interests	210.9	212.9	+1.9
				Total Net Assets	2,110.8	2,228.5	+117.7
Total Assets	4,013.0	4,158.3	+145.3	Total Liabilities and Net Assets	4,013.0	4,158.3	+145.3

1-6. Statement of Cash Flows

	¥ bn	FY2022 1H①	FY2023 1H②	Difference ② - ①
Profit before Income Taxes		66.3	56.5	(9.8)
Depreciation and Amortization		97.6	101.9	+4.3
Changes in Working Capital		△2.8	77.1	+79.9
Other		△36.6	△ 12.5	+24.1
Cash Flows from Operating Activities		124.5	223.0	+98.5
Cash Flows from Investing Activities		△92.8	△ 96.1	(3.4)
Free Cash Flow		31.7	126.8	+95.1
Cash Flows from Financing Activities		△19.9	△ 169.2	(149.3)
Other		9.1	9.1	+0.0
Increase(Decrease) in Cash and Cash Equivalents		20.9	△ 33.2	(54.2)
Cash and Cash Equivalents at the End of Year		276.5	246.2	(30.3)

2-1. FY2023 forecasts (PL)

¥bn	FY2022 Actual ^①	FY2023 Previous Plan ^②	FY2023 Revised Plan ^③	Growth ③ - ①	Difference ③ - ②
Net Sales	4,005.6	4,100.0	4,300.0	+294.4	+200.0
Operating Profit	177.4	180.0	200.0	+22.6	20.0
Ordinary Income	173.3	170.0	183.0	+9.7	+13.0
Profit Attributable to Owners of the Parent	112.7	100.0	110.0	(2.7)	10.0
Dividend(¥/share)	50	50	50	0.0	0.0
			(2nd half)		
USD	¥136	¥130	¥140		
EUR	¥141	¥140	¥150		
Copper	¥1209k/t	¥1200k/t	¥1200k/t		

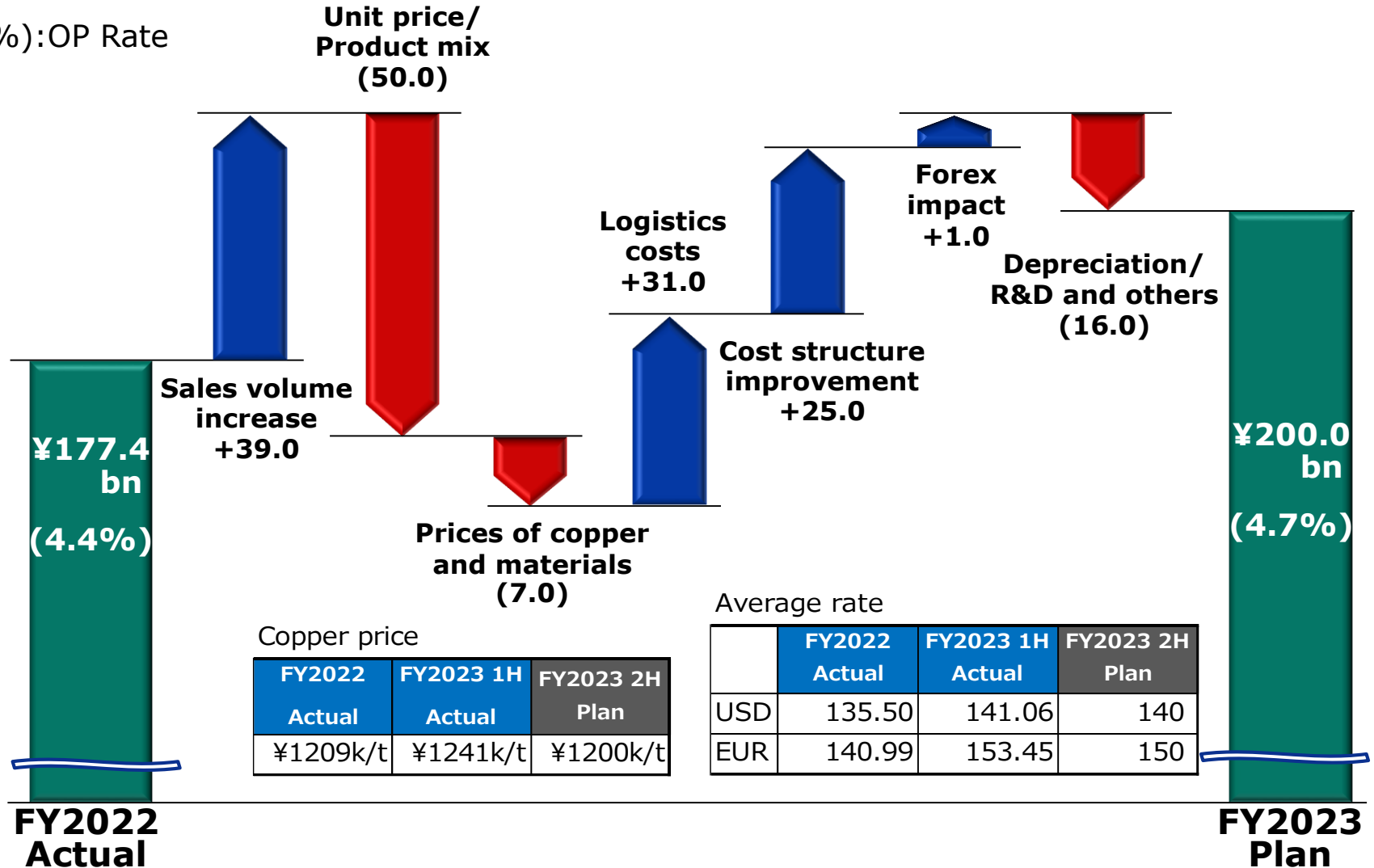
2-2. Sales and OP by segment

	FY2022 Actual ^①		FY2023 Previous Plan ^②		FY2023 Revised Plan ^③		Growth ③ - ①		Difference ③ - ②		
	¥bn	Sales	OP	Sales	OP	Sales	OP	Sales	OP	Sales	OP
Environment and Energy		928.2	37.9	960.0	38.0	970.0	40.0	+41.8	+2.1	+10.0	2.0
Info-communications		250.3	21.9	230.0	6.0	220.0	1.0	(30.3)	(20.9)	(10.0)	(5.0)
Automotive		2,186.8	55.7	2,300.0	85.0	2,500.0	110.0	+313.2	+54.3	+200.0	+25.0
Electronics		366.0	38.3	340.0	22.0	350.0	24.0	(16.0)	(14.3)	10.0	2.0
Industrial Materials and Others		363.3	24.0	370.0	29.0	360.0	25.0	(3.3)	+1.0	(10.0)	(4.0)
Total		4,005.6	177.4	4,100.0	180.0	4,300.0	200.0	+294.4	+22.6	+200.0	20.0

※Differences between the aggregate of all segments and Total are consolidated eliminations.

2-3. OP variation factors from FY2022 to FY2023

(%):OP Rate



Copper price

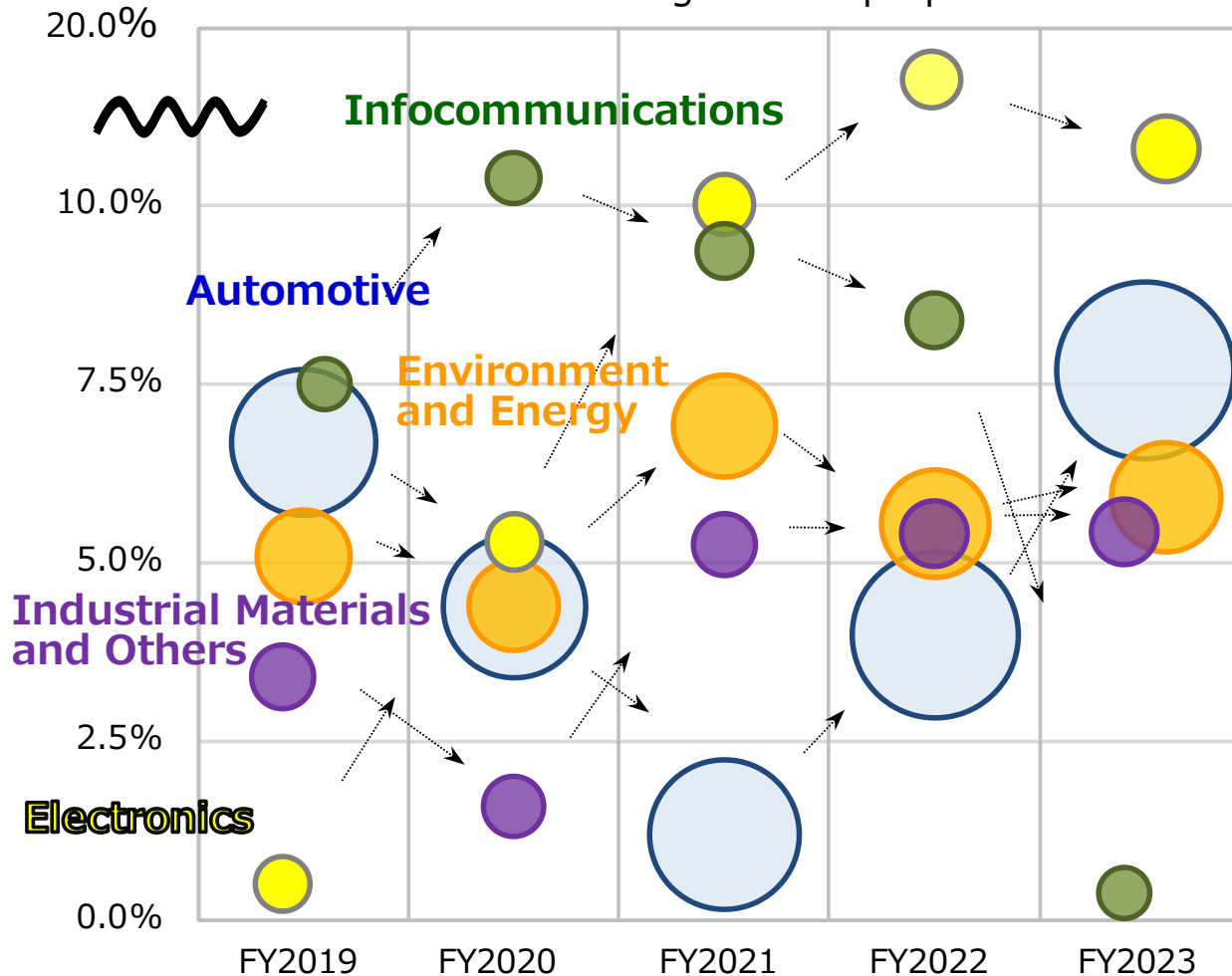
FY2022	FY2023 1H	FY2023 2H
Actual	Actual	Plan
¥1209k/t	¥1241k/t	¥1200k/t

Average rate

	FY2022 Actual	FY2023 1H Actual	FY2023 2H Plan
USD	135.50	141.06	140
EUR	140.99	153.45	150

2-4. ROIC by segment

* The areas of the figures are proportional to sales

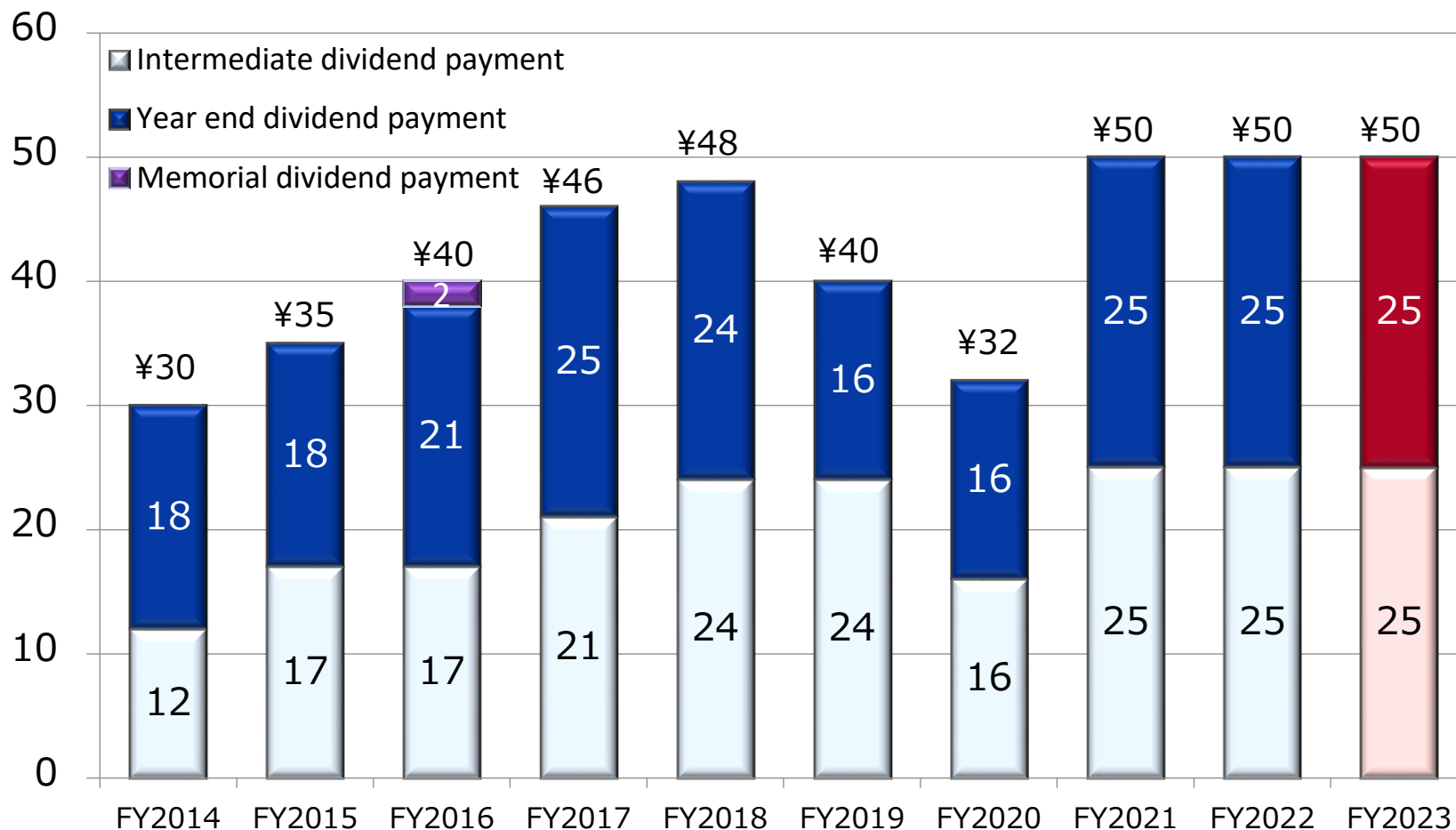


Operating profit ROIC
Before-tax ROIC

5.4%	4.6%	4.5%	5.9%	6.6%
5.6%	4.4%	5.8%	6.6%	6.3%

3. Dividend

(¥/share)

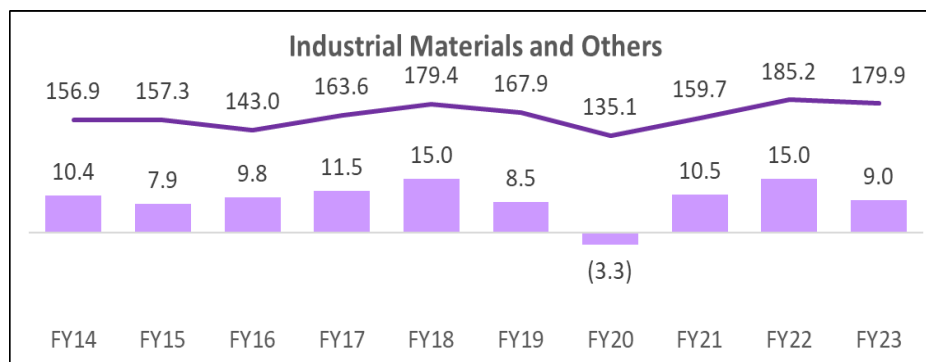
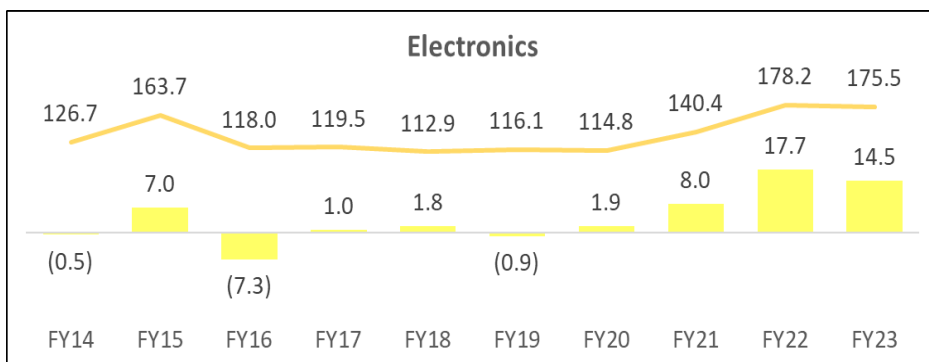
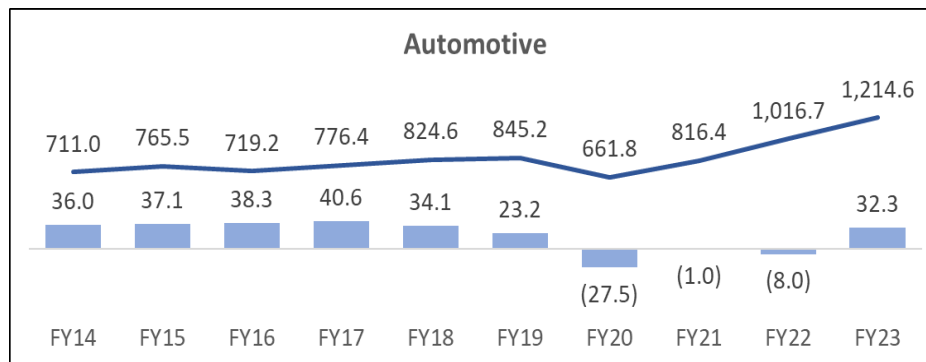
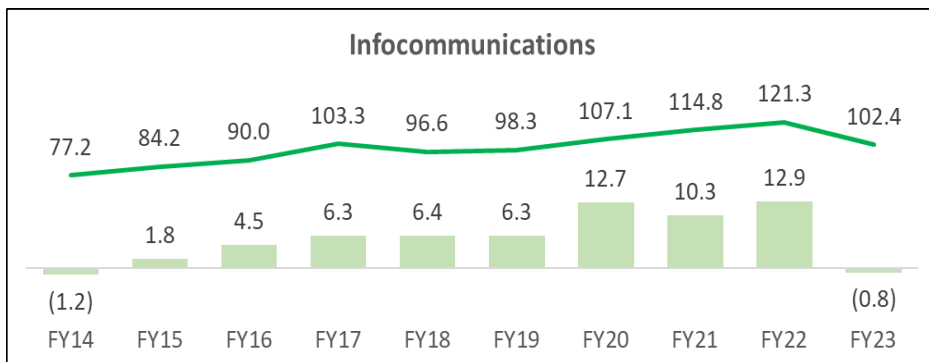
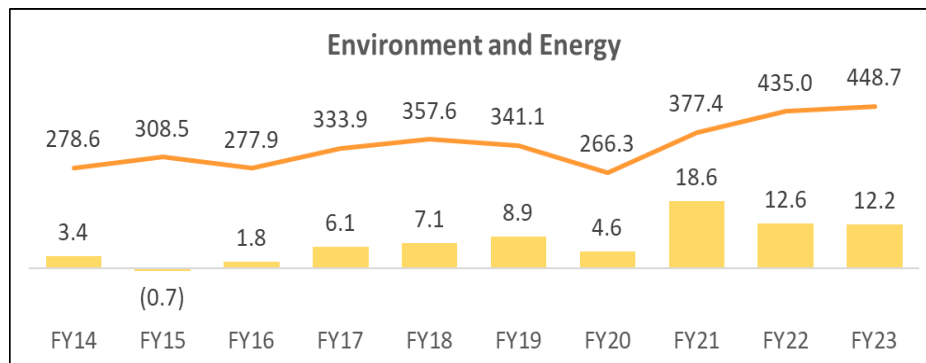
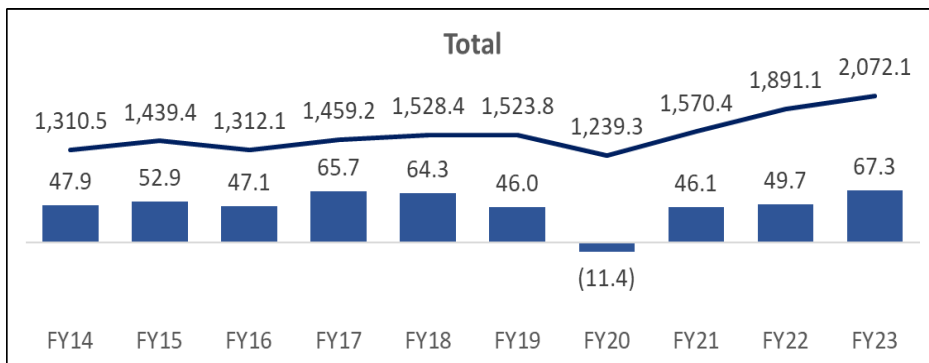


Earnings per share (Yen)
Dividend Payout Ratio

FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
151.00	114.73	137.61	154.29	151.38	93.24	72.25	123.49	144.45	141.05
19.9%	30.5%	29.1%	29.8%	31.7%	42.9%	44.3%	40.5%	34.6%	35.5%

(Reference) 1st half Sales and OP

line:Sales bar:OP (¥bn)

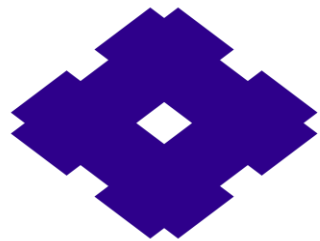


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