
FACT BOOK

2019年度（2020年3月期）実績
FY2019 Result



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(Forward-Looking Statements)

This presentation contains various forward-looking statements which are based on the current expectations and assumptions of future events. All figures and statements with respect to the future performance, projections and business plans of Sumitomo Electric and its group companies constitute forward-looking statements. Although Sumitomo Electric believes that its expectations and assumptions are reasonable, actual results and trends of Sumitomo Electric's performance could differ materially from those expressed or implied by such figures or statements due to risks and uncertainties in the future business circumstances. The factors which may cause such difference include, without limitation:

- 1.General market and economic conditions in the U.S., Europe, Japan and other Asian countries, especially personal consumption and capital expenditure.
- 2.Fluctuations of currency exchange rates, especially between Japanese yen and U.S. dollar, Euro and Asian currencies.
- 3.Rapid technological development and Sumitomo Electric and its group companies' ability to cope with it.
- 4.Changes in various assumptions including financial, managerial and environmental ones.
- 5.Current and future laws and regulations by foreign countries about trading and other activities.
- 6.Change in market value of securities that Sumitomo Electric and its group companies own.

Please be advised that there are possibilities actual sales and profits could be different from those described in this material. Sumitomo Electric and its group companies are not obliged to update and make public any descriptions in forward-looking statements after releasing this material.

(将来情報についての注意事項)

この資料に記載されております売上高及び利益等の計画のうち、過去または現在の事実に関するもの以外は、当社グループの各事業に関する業界の動向についての見通しを含む経済状況、ならびに為替レートの変動その他の業績に影響を与える要因について、現時点で入手可能な情報をもとにした当社グループの仮定及び判断に基づく見通しを前提としております。

これら将来予想に関する記述は、既知または未知のリスク及び不確実性が内在しており、例として以下のものが挙げられますが、これらに限られるものではありません。

- ・米国、欧州、日本その他のアジア諸国の経済情勢、特に個人消費及び企業による設備投資の動向
- ・米ドル、ユーロ、アジア諸国の各通貨の為替相場の変動
- ・急速な技術革新と当社グループの対応能力
- ・財務的、経営的、環境的な諸前提の変動
- ・諸外国による現在及び将来の貿易規制等
- ・当社グループが所有する有価証券等の時価の変動

従いまして、実際の売上高及び利益等と、この資料に記載されております計画とは大きく異なる場合があることをご承知おき下さい。なお、当社グループは、この資料の本リリース後においても、将来予想に関する記述を更新して公表する義務を負うものではありません。

1. P/L Summary

1. 損益概要

		(Millions of Yen)							
		(百万円)							
		Change							
		②-①							
		FY2013	2014	2015	2016	2017	2018 ①	2019 ②	
Net Sales	売上高	2,568,779	2,822,811	2,933,089	2,814,483	3,082,247	3,177,985	3,107,027	(70,958)
Operating Income	営業利益	120,058	134,457	143,476	150,503	173,139	166,260	127,216	(39,044)
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	29,626	27,187	29,645	28,200	27,813	25,051	11,771	(13,280)
Other Non-Operating Income (Expense)	その他営業外損益	(4,330)	(1,047)	(7,463)	(4,831)	(5,942)	(2,662)	(8,489)	(5,827)
Ordinary Income	経常利益	145,354	160,597	165,658	173,872	195,010	188,649	130,498	(58,151)
Extraordinary Profit	特別利益	1,487	55,410	32,186	14,432	13,506	8,905	22,866	13,961
Extraordinary Loss	特別損失	(23,008)	(48,940)	(42,985)	(20,512)	(15,179)	(16,166)	(20,166)	(4,000)
Profit before Income Taxes	税金等調整前当期純利益	123,833	167,067	154,859	167,792	193,337	181,388	133,198	(48,190)
Income Taxes	法人税等	44,218	37,036	49,826	41,447	53,349	51,181	44,764	(6,417)
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	12,867	10,260	14,032	18,783	19,660	12,144	15,714	3,570
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	66,748	119,771	91,001	107,562	120,328	118,063	72,720	(45,343)

1st Half and 2nd Half Breakdown

上期下期内訳

		2018		2019	
		1st Half	2nd Half	1st Half	2nd Half
Net Sales	売上高	1,528,360	1,649,625	1,523,770	1,583,257
Operating Income	営業利益	64,286	101,974	45,976	81,240
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	10,823	14,228	6,050	5,721
Other Non-Operating Income (Expense)	その他営業外損益	(1,349)	(1,313)	(3,926)	(4,563)
Ordinary Income	経常利益	73,760	114,889	48,100	82,398
Extraordinary Profit	特別利益	-	8,905	17,420	5,446
Extraordinary Loss	特別損失	(1,356)	(14,810)	(9,920)	(10,246)
Profit before Income Taxes	税金等調整前当期純利益	72,404	108,984	55,600	77,598
Income Taxes	法人税等	17,314	33,867	20,869	23,895
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	7,103	5,041	6,718	8,996
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	47,987	70,076	28,013	44,707

2. Business Segment Information

2. 事業の種類別セグメント情報

Net Sales by Business Segment
事業セグメント別売上高

(Millions of Yen)
(百万円)

(Business Segment)	(セグメント区分)	FY2013	2014	2015	2016	2017	2018 ①	2019 ②	Change ②-①
Automotive	自動車	1,351,049	1,488,214	1,541,985	1,513,221	1,631,952	1,709,426	1,683,630	(25,796)
Infocommunications	情報通信	164,893	172,011	184,688	198,240	220,326	208,420	217,401	8,981
Electronics	エレクトロニクス	262,624	292,005	312,021	251,113	246,319	228,933	252,170	23,237
Environment and Energy	環境エネルギー	564,157	636,512	659,543	621,418	717,972	759,786	712,543	(47,243)
Industrial Materials and Others	産業素材他	303,299	317,360	312,154	303,943	343,126	357,824	331,350	(26,474)
Eliminations and Corporate	消去又は全社	(77,243)	(83,291)	(77,302)	(73,452)	(77,448)	(86,404)	(90,067)	(3,663)
Consolidated Total	連結合計	2,568,779	2,822,811	2,933,089	2,814,483	3,082,247	3,177,985	3,107,027	(70,958)

1st Half and 2nd Half Breakdown

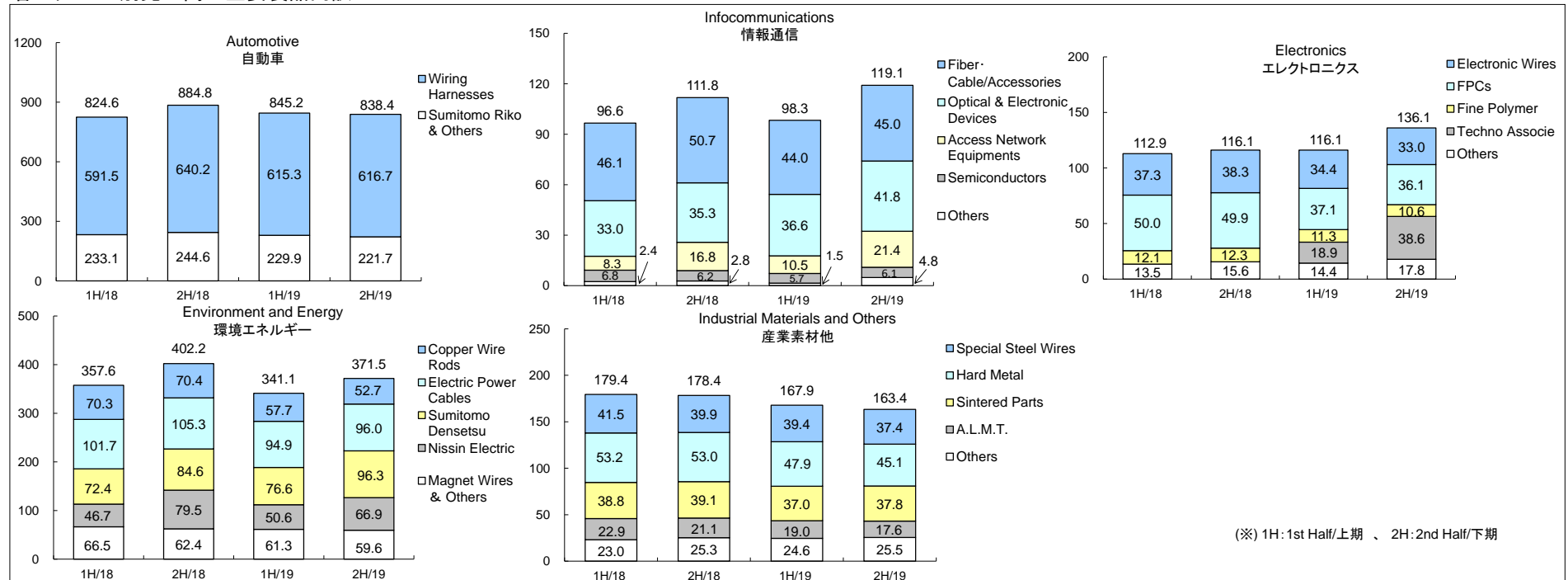
上期下期内訳

		2018		2019	
		1st Half	2nd Half	1st Half	2nd Half
Automotive	自動車	824,621	884,805	845,200	838,430
Infocommunications	情報通信	96,574	111,846	98,334	119,067
Electronics	エレクトロニクス	112,865	116,068	116,059	136,111
Environment and Energy	環境エネルギー	357,608	402,178	341,068	371,475
Industrial Materials and Others	産業素材他	179,434	178,390	167,937	163,413
Eliminations and Corporate	消去又は全社	(42,742)	(43,662)	(44,828)	(45,239)
Consolidated Total	連結合計	1,528,360	1,649,625	1,523,770	1,583,257

Breakdown of Each Business Segment

各セグメント別売上高の主要製品内訳

(Billions of Yen)
(十億円)



Operating Income by Business Segment
事業セグメント別営業利益

(Millions of Yen)
(百万円)

		FY2013	2014	2015	2016	2017	2018 ①	2019 ②	Change ② - ①
Automotive	自動車	71,781	89,252	88,654	98,616	96,805	84,669	68,213	(16,456)
Infocommunications	情報通信	(1,155)	3,749	11,903	21,509	18,603	16,398	17,835	1,437
Electronics	エレクトロニクス	5,332	5,460	10,203	(10,898)	5,410	7,016	536	(6,480)
Environment and Energy	環境エネルギー	24,134	13,528	13,404	20,807	24,120	30,062	27,114	(2,948)
Industrial Materials and Others	産業素材他	20,509	22,992	19,234	20,491	28,171	28,193	13,425	(14,768)
Eliminations and Corporate	消去又は全社	(543)	(524)	78	(22)	30	(78)	93	171
Consolidated Total	連結合計	120,058	134,457	143,476	150,503	173,139	166,260	127,216	(39,044)

1st Half and 2nd Half Breakdown

上期下期内訳

		2018		2019	
		1st Half	2nd Half	1st Half	2nd Half
Automotive	自動車	34,053	50,616	23,207	45,006
Infocommunications	情報通信	6,413	9,985	6,278	11,557
Electronics	エレクトロニクス	1,818	5,198	(949)	1,485
Environment and Energy	環境エネルギー	7,127	22,935	8,890	18,224
Industrial Materials and Others	産業素材他	14,972	13,221	8,492	4,933
Eliminations and Corporate	消去又は全社	(97)	19	58	35
Consolidated Total	連結合計	64,286	101,974	45,976	81,240

Assets by Business Segment

事業セグメント別資産残高

Total Assets
総資産

(Millions of Yen)
(百万円)

		FY2015	2016	2017	2018 ①	2019 ②	Change ② - ①
Automotive	自動車	1,242,498	1,305,747	1,353,642	1,387,003	1,404,625	17,622
Infocommunications	情報通信	218,229	243,473	283,705	243,908	245,950	2,042
Electronics	エレクトロニクス	215,032	215,210	180,735	180,258	231,079	50,821
Environment and Energy	環境エネルギー	571,483	621,281	632,762	678,351	666,581	(11,770)
Industrial Materials and Others	産業素材他	541,037	585,908	618,580	647,964	658,173	10,209
Eliminations and Corporate	消去又は全社	(45,431)	(64,327)	(69,521)	(84,221)	(121,891)	(37,670)
Consolidated Total	連結合計	2,742,848	2,907,292	2,999,903	3,053,263	3,084,517	31,254

3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses

3. 設備投資, 減価償却費, 研究開発費

Capital Expenditure (Investment in Fixed Assets)

設備投資

(Millions of Yen)

(百万円)

		FY2013	2014	2015	2016	2017	2018 ①	2019 ②	Change ② - ①
Automotive	自動車	88,200	75,600	76,300	76,900	77,000	91,000	111,500	20,500
Infocommunications	情報通信	9,300	13,600	13,400	24,100	29,300	18,700	24,000	5,300
Electronics	エレクトロニクス	11,500	15,100	28,700	34,200	10,500	19,200	17,400	(1,800)
Environment and Energy	環境エネルギー	18,200	19,900	27,300	24,000	25,800	29,600	27,900	(1,700)
Industrial Materials and Others	産業素材他	23,600	24,000	21,600	24,500	28,500	31,800	28,000	(3,800)
Consolidated Total	連結合計	150,800	148,200	167,300	183,700	171,100	190,300	208,800	18,500

Depreciation and Amortization

減価償却費

(Millions of Yen)

(百万円)

		FY2013	2014	2015	2016	2017	2018 ①	2019 ②	Change ② - ①
Automotive	自動車	60,200	67,400	71,700	69,900	75,500	77,500	86,700	9,200
Infocommunications	情報通信	11,600	11,400	11,400	11,700	15,000	16,100	17,400	1,300
Electronics	エレクトロニクス	13,300	14,400	15,900	17,700	17,900	17,000	17,700	700
Environment and Energy	環境エネルギー	11,300	14,300	14,600	15,500	16,500	16,800	18,200	1,400
Industrial Materials and Others	産業素材他	16,900	19,200	20,800	19,700	21,200	21,400	23,700	2,300
Consolidated Total	連結合計	113,300	126,700	134,400	134,500	146,100	148,900	163,600	14,700

R&D Expenses

研究開発費

(Millions of Yen)

(百万円)

		FY2013	2014	2015	2016	2017	2018 ①	2019 ②	Change ② - ①
Automotive	自動車	62,100	64,400	68,400	70,900	71,800	81,900	78,500	(3,400)
Infocommunications	情報通信	12,600	15,200	16,900	16,900	18,300	18,200	18,600	400
Electronics	エレクトロニクス	4,600	3,900	3,400	3,400	3,300	3,300	3,500	200
Environment and Energy	環境エネルギー	12,600	14,200	14,500	16,000	16,000	17,900	16,500	(1,400)
Industrial Materials and Others	産業素材他	7,600	7,900	7,600	8,000	8,300	8,400	8,400	0
Consolidated Total	連結合計	99,500	105,600	110,800	115,200	117,700	129,600	125,400	(4,200)
R&D Expense / Net Sales(%)	売上高比率(%)	3.9	3.7	3.8	4.1	3.8	4.1	4.0	(0.1)

4. Consolidated Financial Statements

4. 連結財務諸表

Consolidated Balance Sheets

(Millions of Yen)

連結貸借対照表

(百万円)

Assets	資産の部	FY2013	2014	2015	2016	2017	2018	2019	1H/2018	1H/2019
Current Assets	流動資産									
Cash and Time Deposits	現金及び預金	161,797	172,697	174,686	180,034	178,918	167,225	250,600	161,391	192,021
Trade Notes and Accounts Receivable	受取手形及び売掛金	563,599	644,834	622,944	648,411	668,616	708,617	670,337	670,277	669,819
Securities	有価証券	343	5,009	57	792	2,065	2,084	384	9,313	10,800
Inventories	たな卸資産	382,634	450,276	422,976	449,070	466,437	528,789	553,586	536,154	548,813
Deferred Tax Assets	繰延税金資産	32,273	40,995	48,764	49,734	-	-	-	-	-
Other Current Assets	その他	67,020	106,003	91,359	101,245	88,277	108,534	103,885	97,191	96,772
Allowance for Doubtful Receivables	貸倒引当金	(4,047)	(4,253)	(3,590)	(2,733)	(2,616)	(1,609)	(1,765)	(1,979)	(1,671)
Total Current Assets	流動資産合計	1,203,619	1,415,561	1,357,196	1,426,553	1,401,697	1,513,640	1,577,027	1,472,347	1,516,554
Non-Current Assets	固定資産									
Property, Plant and Equipment	有形固定資産									
Buildings and Structures	建物及び構築物	251,004	271,816	261,016	266,700	273,231	278,473	282,898	274,678	281,522
Machinery and Equipment	機械装置及び運搬具	297,109	338,777	332,388	368,822	376,445	405,266	411,510	394,661	407,332
Land	土地	87,610	88,435	87,512	87,904	88,461	89,229	92,961		
Construction in Progress	建設仮勘定	38,343	38,006	48,505	46,813	51,705	52,747	63,603		
Other	その他	50,811	52,741	50,699	52,946	55,992	60,108	91,482	204,149	242,465
Net Property, Plant and Equipment	有形固定資産合計	724,877	789,775	780,120	823,185	845,834	885,823	942,454	873,488	931,319
Intangible Assets	無形固定資産	63,301	67,232	51,733	54,316	49,115	40,695	37,908	48,445	38,520
Investments and Other Assets	投資その他の資産									
Investment Securities	投資有価証券	453,520	500,289	420,759	441,040	478,761	446,559	381,963	450,648	402,023
Net Defined Benefit Assets	退職給付に係る資産	64,317	105,305	75,728	98,739	134,470	87,569	66,234		
Deferred Tax Assets	繰延税金資産	19,423	19,344	17,829	19,680	42,989	33,382	38,162		
Other	その他	27,220	29,641	40,911	46,219	49,171	47,822	42,028	214,854	169,313
Allowance for Doubtful Receivables	貸倒引当金	(1,458)	(1,362)	(1,428)	(2,440)	(2,134)	(2,227)	(1,259)	(2,143)	(2,175)
Total Investments and Other Assets	投資その他の資産合計	563,022	653,217	553,799	603,238	703,257	613,105	527,128	663,359	569,161
Total Non-Current Assets	固定資産合計	1,351,200	1,510,224	1,385,652	1,480,739	1,598,206	1,539,623	1,507,490	1,585,292	1,539,000
Total Assets	資産合計	2,554,819	2,925,785	2,742,848	2,907,292	2,999,903	3,053,263	3,084,517	3,057,639	3,055,554

(Millions of Yen)
(百万円)

Liabilities and Net Assets	負債及び純資産の部	FY2013	2014	2015	2016	2017	2018	2019	1H/2018	1H/2019
Current Liabilities	流動負債									
Trade Notes and Accounts Payable	支払手形及び買掛金	329,021	367,253	349,360	378,110	367,297	379,844	361,155	372,974	364,066
Short-Term Debt	短期借入金	215,379	213,637	162,213	179,584	186,931	248,583	307,620	224,764	296,851
Current Portion of Bonds	1年内償還予定の社債	10,620	10,620	10,610	15,000	-	-	-	-	-
Other Current Liabilities	その他	185,426	218,359	248,990	251,481	249,440	252,324	244,062	252,160	239,706
Total Current Liabilities	流動負債合計	740,446	809,869	771,173	824,175	803,668	880,751	912,837	849,898	900,623
Non-Current Liabilities	固定負債									
Bonds	社債	46,230	35,610	25,000	60,000	74,805	74,828	104,851	74,816	74,839
Long-Term Debt	長期借入金	258,954	288,160	256,239	253,862	226,627	213,330	173,554	247,906	186,506
Deferred Tax Liabilities	繰延税金負債	65,719	88,327	59,228	67,583	57,663	36,690	31,294		
Net Defined Benefit Liabilities	退職給付に係る負債	47,507	39,408	51,562	54,553	54,661	55,867	57,976	55,386	54,916
Other Non-Current Liabilities	その他	16,051	17,498	18,357	18,504	18,393	15,484	37,175	54,200	73,080
Total Non-Current Liabilities	固定負債合計	434,461	469,003	410,386	454,502	432,149	396,199	404,850	432,308	389,341
Total Liabilities	負債合計	1,174,907	1,278,872	1,181,559	1,278,677	1,235,817	1,276,950	1,317,687	1,282,206	1,289,964
Net Assets	純資産									
Shareholders' Equity	株主資本									
Common Stock	資本金	99,737	99,737	99,737	99,737	99,737	99,737	99,737	99,737	99,737
Capital Surplus	資本剰余金	171,020	171,020	171,314	170,849	170,849	170,868	170,881	170,866	170,868
Retained Earnings	利益剰余金	819,179	920,850	981,413	1,074,770	1,160,601	1,216,207	1,251,778	1,189,086	1,225,787
Treasury Stock, at Cost	自己株式	(659)	(667)	(677)	(20,736)	(20,749)	(20,749)	(20,759)	(20,754)	(20,753)
Total Shareholders' Equity	株主資本合計	1,089,277	1,190,940	1,251,787	1,324,620	1,410,438	1,466,063	1,501,637	1,438,935	1,475,639
Accumulated Other Comprehensive Income	その他の包括利益累計額									
Net Unrealized Holding Gains on Available-for-Sale Securities	その他有価証券評価差額金	85,170	127,416	74,629	78,725	86,251	83,430	57,781	73,972	72,677
Deferred Gains or Losses on Hedges	繰延ヘッジ損益	(1,097)	(838)	2,134	56	(230)	(128)	(493)	(300)	(611)
Foreign Currency Translation Adjustments	為替換算調整勘定	24,902	88,444	27,680	(9,019)	238	(13,927)	(42,327)	(3,529)	(42,386)
Remeasurements of Defined Benefit Plans	退職給付に係る調整累計額	(8,644)	25,224	4,309	21,372	42,756	15,445	1,986	40,870	14,404
Total Accumulated Other Comprehensive Income	その他の包括利益累計額合計	100,331	240,246	108,752	91,134	129,015	84,820	16,947	111,013	44,084
Non-Controlling Interests	非支配株主持分									
Total Net Assets	純資産合計	1,379,912	1,646,913	1,561,289	1,628,615	1,764,086	1,776,313	1,766,830	1,775,433	1,765,590
Total Liabilities and Net Assets	負債・純資産合計	2,554,819	2,925,785	2,742,848	2,907,292	2,999,903	3,053,263	3,084,517	3,057,639	3,055,554

Fact Book (May, 2020)

Consolidated Statements of Income
連結損益計算書

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(Millions of Yen)
(百万円)

		FY2013	2014	2015	2016	2017	2018	2019	1H/2018	1H/2019
Net Sales	売上高	2,568,779	2,822,811	2,933,089	2,814,483	3,082,247	3,177,985	3,107,027	1,528,360	1,523,770
Cost of Sales	売上原価	2,104,728	2,310,606	2,397,166	2,284,190	2,507,434	2,593,363	2,553,902	1,255,099	1,265,175
Selling, General and Administrative Expenses	販売費及び一般管理費	343,993	377,748	392,447	379,790	401,674	418,362	425,909	208,975	212,619
Operating Income	営業利益	120,058	134,457	143,476	150,503	173,139	166,260	127,216	64,286	45,976
Non-Operating Income	営業外収益									
Interest Income	受取利息	1,296	1,262	1,223	1,154	1,178	1,192	1,269	588	577
Dividend Income	受取配当金	3,743	3,757	4,048	3,679	4,023	4,609	4,309	2,405	2,921
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	29,626	27,187	29,645	28,200	27,813	25,051	11,771	10,823	6,050
Other Income	その他	10,060	11,250	11,795	11,686	10,105	14,423	9,648	5,498	3,782
Total	計	44,725	43,456	46,711	44,719	43,119	45,275	26,997	19,314	13,330
Non-Operating Expenses	営業外費用									
Interest Expenses	支払利息	7,055	6,694	5,271	4,831	5,514	6,897	7,434	3,229	3,923
Other Expenses	その他	12,374	10,622	19,258	16,519	15,734	15,989	16,281	6,611	7,283
Total	計	19,429	17,316	24,529	21,350	21,248	22,886	23,715	9,840	11,206
Ordinary Income	経常利益	145,354	160,597	165,658	173,872	195,010	188,649	130,498	73,760	48,100
Extraordinary Profit	特別利益									
Gain on Sales of Investment Securities	投資有価証券売却益	-	49,613	32,186	14,432	13,506	-	9,844	-	7,025
Gain on Return of Assets from Retirement Benefit Trust	退職給付信託返還益	1,487	-	-	-	-	8,905	2,627	-	-
Gain on Bargain Purchase	負のれん発生益	-	-	-	-	-	-	10,395	-	10,395
Gain on Step Acquisitions	段階取得に係る差益	-	5,797	-	-	-	-	-	-	-
Total	計	1,487	55,410	32,186	14,432	13,506	8,905	22,866	-	17,420
Extraordinary Loss	特別損失									
Loss on Disposal of Fixed Assets	固定資産除却損	3,668	2,916	3,275	4,331	3,728	3,094	2,867	1,356	1,121
Impairment Loss on Fixed Assets	減損損失	5,430	7,926	12,479	-	3,439	10,715	7,603	-	2,227
Restructuring Expenses	事業構造改善費用	2,742	16,944	6,046	6,046	3,951	2,357	3,124	-	-
Loss on Step Acquisitions	段階取得に係る差損	-	-	-	-	-	-	6,572	-	6,572
Loss on Overseas Construction Related Accident	海外工事事故関連損失	-	-	-	-	4,061	-	-	-	-
Settlement Package	和解金	9,998	9,970	20,661	10,135	-	-	-	-	-
Special Transportation Expenses	特別輸送費	-	4,212	524	-	-	-	-	-	-
Loss on Valuation of Investment Securities	投資有価証券評価損	1,170	1,071	-	-	-	-	-	-	-
Surcharge	課徴金	-	4,851	-	-	-	-	-	-	-
Environmental Expenses	環境対策費	-	1,050	-	-	-	-	-	-	-
Total	計	23,008	48,940	42,985	20,512	15,179	16,166	20,166	1,356	9,920
Profit before Income Taxes	税金等調整前当期純利益	123,833	167,067	154,859	167,792	193,337	181,388	133,198	72,404	55,600
Income and Enterprise Taxes	法人税、住民税及び事業税	43,439	48,962	50,002	39,068	48,918	51,118	37,578	17,863	19,366
Income Taxes-Deferred	法人税等調整額	779	(11,926)	(176)	2,379	4,431	63	7,186	(549)	1,503
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	12,867	10,260	14,032	18,783	19,660	12,144	15,714	7,103	6,718
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	66,748	119,771	91,001	107,562	120,328	118,063	72,720	47,987	28,013

Consolidated Statements of Cash Flows
 連結キャッシュ・フロー計算書
(Millions of Yen)
(百万円)

		FY2013	2014	2015	2016	2017	2018	2019	1H/2018	1H/2019
Cash Flows from Operating Activities	営業活動によるキャッシュ・フロー									
Profit before Income Taxes	税金等調整前当期純利益	123,833	167,067	154,859	167,792	193,337	181,388	133,198	72,404	55,600
Depreciation and Amortization	減価償却費	110,441	123,471	131,117	130,700	141,439	148,916	163,581	72,806	80,725
Share of (Profit)/Loss of Investments Accounted for Using the Equity Method	持分法による投資損益	(29,626)	(27,187)	(29,645)	(28,200)	(27,813)	(25,051)	(11,771)	(10,823)	(6,050)
Gain on Bargain Purchase	負のれん発生益	-	-	-	-	-	-	(10,395)	-	(10,395)
Loss (Gain) on Step Acquisitions	段階取得に係る差損益	-	-	-	-	-	-	6,572	-	6,572
Decrease(Increase) in Trade Notes and Accounts Receivables	売上債権の減少額(増加額)	(30,246)	(14,672)	2,714	(29,405)	(18,750)	(41,044)	50,879	3,579	50,515
Decrease(Increase) in Inventories	たな卸資産の減少額(増加額)	(14,002)	(22,004)	7,952	(29,509)	(17,568)	(60,006)	(27,628)	(61,791)	(22,808)
Increase(Decrease) in Trade Notes and Accounts Payable	仕入債務の増加額(減少額)	10,679	6,486	(8,157)	29,848	(11,572)	12,824	(24,780)	2,591	(21,679)
Others, Net	その他	9,936	(27,802)	28,703	18,449	10,263	(11,361)	10,656	(10,632)	(870)
Sub Total	小計	181,015	205,359	287,543	259,675	269,336	205,666	290,312	68,134	131,610
Interest and Dividends Received	利息及び配当金の受取額	11,199	11,674	14,386	10,903	15,313	14,930	15,468	9,292	8,569
Interest Paid	利息の支払額	(6,437)	(7,467)	(5,675)	(4,884)	(5,833)	(6,901)	(7,557)	(3,180)	(3,937)
Settlement Package Paid	和解金の支払額	(3,268)	(3,373)	(17,634)	(21,006)	(3,676)	-	-	-	-
Payment of Surcharge	課徴金の支払額	-	(8,387)	-	-	-	-	-	-	-
Income Taxes Paid	法人税等の支払額	(34,804)	(44,297)	(37,841)	(35,455)	(35,567)	(36,039)	(33,615)	(17,813)	(16,227)
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	147,705	153,509	240,779	209,233	239,573	177,656	264,608	56,433	120,015
Cash Flows from Investing Activities	投資活動によるキャッシュ・フロー									
Expenditures for Purchase of Property, Plant and Equipment	有形固定資産の取得による支出	(142,662)	(146,158)	(160,309)	(175,170)	(171,951)	(178,046)	(192,874)	(84,722)	(100,506)
Proceeds from Sales of Property, Plant and Equipment	有形固定資産の売却による収入	3,492	3,972	5,823	4,852	4,046	5,484	4,665	3,032	2,214
Expenditures for Purchase of Investment Securities	投資有価証券の取得による支出	(21,140)	(20,121)	(4,159)	(19,712)	(2,462)	(2,411)	(2,956)	(466)	(593)
Proceeds from Sales of Investment Securities	投資有価証券の売却による収入	4,728	86,073	56,472	19,984	17,464	7,445	11,569	184	8,164
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	連結の範囲の変更を伴う子会社株式の取得による収入	-	-	-	-	-	-	8,482	-	8,482
Others, Net	その他	(18,520)	(10,654)	(15,214)	(24,783)	(21,362)	(17,073)	(6,906)	(9,047)	1,926
Net Cash Used in Investing Activities	投資活動によるキャッシュ・フロー	(174,102)	(86,888)	(117,387)	(194,829)	(174,265)	(184,601)	(178,020)	(91,019)	(80,313)
Free Cash Flow	フリーキャッシュ・フロー	(26,397)	66,621	123,392	14,404	65,308	(6,945)	86,588	(34,586)	39,702
Cash Flows from Financing Activities	財務活動によるキャッシュ・フロー									
Net Increase(Decrease) in Short-Term Loan Payable	短期借入金の純増加額(純減少額)	(21,363)	10,873	(64,008)	33,200	(5,143)	49,043	75,087	64,712	29,560
Proceeds from Long-Term Loan Payable	長期借入れによる収入	94,934	43,483	18,756	32,279	22,865	48,464	14,492	26,707	6,501
Repayment of Long-Term Loan Payable	長期借入金の返済による支出	(28,632)	(80,467)	(21,495)	(51,685)	(36,428)	(51,221)	(64,628)	(40,362)	(9,431)
Proceeds from Long-Term Bond	社債の発行による収入	-	-	-	50,000	15,000	-	30,000	-	-
Repayment of Long-Term Bond	社債の償還による支出	(20,000)	(10,620)	(10,620)	(10,610)	(15,000)	-	-	-	-
Purchase of Treasury Shares	自己株式の取得による支出	(6)	(4)	(6)	(20,002)	(4)	(3)	(10)	(3)	(4)
Cash Dividends Paid	配当金の支払額	(15,867)	(19,040)	(27,767)	(27,541)	(34,324)	(38,224)	(37,444)	(19,502)	(18,722)
Others, Net	その他	(8,959)	(8,266)	(10,772)	(10,404)	(13,761)	(12,383)	(18,774)	(7,907)	(10,588)
Net Cash Provided by (Used in) Financing Activities	財務活動によるキャッシュ・フロー	107	(64,041)	(115,912)	(4,763)	(66,795)	(4,324)	(1,277)	23,645	(2,684)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	現金及び現金同等物に係る換算差額	6,665	11,817	(10,554)	(3,544)	1,262	(639)	(5,374)	888	(5,487)
Net Increase(Decrease) in Cash and Cash Equivalents	現金及び現金同等物の増加額(減少額)	(19,619)	14,401	(3,074)	6,097	(225)	(11,908)	79,937	(10,053)	31,531
Cash and Cash Equivalents at the Beginning of Year	現金及び現金同等物の期首残高	176,543	160,129	177,107	174,055	180,002	180,108	168,873	180,108	168,873
Net Increase(Decrease) in Cash and Cash Equivalents Resulting from Change of Fiscal Term of Subsidiaries	連結子会社の決算期変更による現金及び現金同等物の増減額	-	-	(8)	-	-	-	-	-	-
Cash and Cash Equivalents of Newly Consolidated Subsidiaries	新規連結に伴う現金及び現金同等物の増加額	3,205	2,577	30	545	331	673	201	-	201
Cash and Cash Equivalents of Exclusive Consolidated Subsidiaries	連結除外に伴う現金及び現金同等物の減少額	-	-	-	(695)	-	-	-	-	-
Cash and Cash Equivalents at the End of Year	現金及び現金同等物の期末残高	160,129	177,107	174,055	180,002	180,108	168,873	249,011	170,055	200,605
(Note)	(注)									
Reconciliation of the Balance of Cash and Cash Equivalents at the End of the Fiscal Year and Cash and Time Deposits in the Consolidated Balance Sheets	現金及び現金同等物の期末残高と連結貸借対照表に掲記されている科目の金額との関係									
		FY2013	2014	2015	2016	2017	2018	2019	1H/2018	1H/2019
Cash and Time Deposits	現金及び預金勘定	161,797	172,697	174,686	180,034	178,918	167,225	250,600	161,391	192,021
Deposits Placed with Banks with a Maturity of Over Three Months	預入期間が3ヶ月を超える定期預金	(2,429)	(638)	(688)	(824)	(875)	(436)	(1,972)	(649)	(2,216)
Marketable Securities and Loans Receivable	有価証券勘定・短期貸付金勘定	761	5,048	57	792	2,065	2,084	383	9,313	10,800
Cash and Cash Equivalents	現金及び現金同等物	160,129	177,107	174,055	180,002	180,108	168,873	249,011	170,055	200,605

Segment Information by Geographic Area

所在地別セグメント情報

(Millions of Yen)

(百万円)

Net Sales	売上高	FY2013	2014	2015	2016	2017	2018	2019	1H/2018	1H/2019
Japan	日本	1,566,797	1,659,051	1,695,511	1,677,369	1,893,983	1,983,224	1,975,232	941,637	955,270
Americas	米州	402,167	488,870	523,329	496,229	522,055	550,472	543,237	270,764	274,956
Asia	アジア	980,476	1,093,348	1,154,000	1,062,114	1,209,785	1,238,626	1,168,470	607,873	593,025
Europe and Others	欧州その他	309,375	339,228	338,543	320,402	342,592	343,020	336,098	165,488	160,483
Total	計	3,258,815	3,580,497	3,711,383	3,556,114	3,968,415	4,115,342	4,023,037	1,985,762	1,983,734
Elimination and Corporate	消去又は全社	(690,036)	(757,686)	(778,294)	(741,631)	(886,168)	(937,357)	(916,010)	(457,402)	(459,964)
Consolidated	連結	2,568,779	2,822,811	2,933,089	2,814,483	3,082,247	3,177,985	3,107,027	1,528,360	1,523,770

Operating Income	営業利益	FY2013	2014	2015	2016	2017	2018	2019	1H/2018	1H/2019
Japan	日本	44,815	36,553	24,299	49,932	71,709	81,981	65,937	24,410	18,329
Americas	米州	15,269	30,495	34,422	24,377	20,063	15,098	13,664	6,969	5,277
Asia	アジア	59,041	63,470	77,365	71,376	80,353	79,179	60,801	38,293	30,733
Europe and Others	欧州その他	2,409	5,746	6,125	5,231	1,970	(9,729)	(13,074)	(5,020)	(9,408)
Total	計	121,534	136,264	142,211	150,916	174,095	166,529	127,328	64,652	44,931
Elimination and Corporate	消去又は全社	(1,476)	(1,807)	1,265	(413)	(956)	(269)	(112)	(366)	1,045
Consolidated	連結	120,058	134,457	143,476	150,503	173,139	166,260	127,216	64,286	45,976

Identifiable Assets	資産	FY2013	2014	2015	2016	2017	2018	2019	1H/2018	1H/2019
Japan	日本	2,069,492	2,267,887	2,205,262	2,333,311	2,426,842	2,431,152	2,426,655	-	-
Americas	米州	193,580	267,034	245,047	276,003	257,101	272,576	278,230	-	-
Asia	アジア	603,629	725,932	683,508	725,849	734,469	765,495	744,878	-	-
Europe and Others	欧州その他	265,645	240,131	264,663	258,105	292,114	288,463	294,175	-	-
Total	計	3,132,346	3,500,984	3,398,480	3,593,268	3,710,526	3,757,686	3,743,938	-	-
Elimination and Corporate	消去又は全社	(577,527)	(575,199)	(655,632)	(685,976)	(710,623)	(704,423)	(659,421)	-	-
Consolidated	連結	2,554,819	2,925,785	2,742,848	2,907,292	2,999,903	3,053,263	3,084,517	-	-

Overseas Net sales

海外売上高

		FY2013	2014	2015	2016	2017	2018	2019	1H/2018	1H/2019
Americas	米州	402,506	494,684	526,250	494,679	518,479	549,088	540,206	269,629	273,150
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	15.7	17.5	18.0	17.6	16.8	17.3	17.4	17.6	17.9
Asia	アジア	716,269	806,123	876,178	830,309	960,215	959,036	867,254	473,316	440,707
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	27.9	28.6	29.8	29.5	31.2	30.2	27.9	31.0	28.9
Europe and Others	欧州その他	298,234	346,008	343,710	328,743	360,129	350,140	327,692	174,636	156,716
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	11.6	12.2	11.7	11.7	11.7	11.0	10.5	11.4	10.3
Total	計	1,417,009	1,646,815	1,746,138	1,653,731	1,838,823	1,858,264	1,735,152	917,581	870,573
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	55.2	58.3	59.5	58.8	59.7	58.5	55.8	60.0	57.1
Consolidated Net Sales	連結売上高	2,568,779	2,822,811	2,933,089	2,814,483	3,082,247	3,177,985	3,107,027	1,528,360	1,523,770

5. Financial Index

5. 主要財務指標

(Millions of Yen)
(百万円)

Profitability Index 収益性指標		FY2013	2014	2015	2016	2017	2018	2019	1H/2018	1H/2019
Net Sales	売上高	2,568,779	2,822,811	2,933,089	2,814,483	3,082,247	3,177,985	3,107,027	1,528,360	1,523,770
Operating Income	営業利益	120,058	134,457	143,476	150,503	173,139	166,260	127,216	64,286	45,976
Ordinary Income	経常利益	145,354	160,597	165,658	173,872	195,010	188,649	130,498	73,760	48,100
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	66,748	119,771	91,001	107,562	120,328	118,063	72,720	47,987	28,013
Total Assets	総資産残高	2,554,819	2,925,785	2,742,848	2,907,292	2,999,903	3,053,263	3,084,517	3,057,639	3,055,554
Net Assets	純資産	1,379,912	1,646,913	1,561,289	1,628,615	1,764,086	1,776,313	1,766,830	1,775,433	1,765,590
Return on Equity(%)	自己資本当期純利益率(%)	5.9	9.1	6.5	7.7	8.1	7.6	4.7	6.2	3.6
Invested Assets ※	投下資産※	1,914,553	2,197,752	2,018,434	2,139,604	2,256,653	2,317,058	2,385,790	2,326,839	2,359,037
Operating Income / Invested Assets(ROIC)(%)	投下資産営業利益率(ROIC)(%)	6.6	6.5	6.8	7.2	7.9	7.3	5.4	5.6	3.9
Operating Income / Net Sales(%)	売上高営業利益率(%)	4.7	4.8	4.9	5.3	5.6	5.2	4.1	4.2	3.0
Ordinary Income / Net Sales(%)	売上高経常利益率(%)	5.7	5.7	5.6	6.2	6.3	5.9	4.2	4.8	3.2
Profit Attributable to Owners of the Parent / Net Sales (%)	売上高当期利益率(%)	2.6	4.2	3.1	3.8	3.9	3.7	2.3	3.1	1.8

Financial Stability Index
安全性指標※総資産－無利子負債
Total Assets－Interest-Free Liabilities

		FY2013	2014	2015	2016	2017	2018	2019	1H/2018	1H/2019
Shareholders' Equity Ratio(%)	自己資本比率(%)	46.6	48.9	49.6	48.7	51.3	50.8	49.2	50.7	49.7
Interest-Bearing Debt	有利子負債残高	534,641	550,839	457,145	510,989	492,567	540,745	618,960	551,406	593,447
Debt / Equity Ratio(%)	有利子負債/自己資本比率(%)	44.9	38.5	33.6	36.1	32.0	34.9	40.8	35.6	39.0
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	147,705	153,509	240,779	209,233	239,573	177,656	264,608	56,433	120,015
Interest Paid	利息の支払額(キャッシュ・フローベース)	(6,437)	(7,467)	(5,675)	(4,884)	(5,833)	(6,901)	(7,557)	(3,180)	(3,937)
Interest Coverage Ratio(Times)	インタレストカバレッジレシオ(倍)	23.9	21.6	43.4	43.8	42.1	26.7	36.0	18.7	31.5
Current Assets	流動資産	1,203,619	1,415,561	1,357,196	1,426,553	1,401,697	1,513,640	1,577,027	1,472,347	1,516,554
Current Liabilities	流動負債	740,446	809,869	771,173	824,175	803,668	880,751	912,837	849,898	900,623
Current Ratio(%)	流動比率(%)	162.6	174.8	176.0	173.1	174.4	171.9	172.8	173.2	168.4

Efficiency Index
効率性指標

		FY2013	2014	2015	2016	2017	2018	2019	1H/2018	1H/2019
Total Assets Turnover(Times)	総資産回転率(回)	1.1	1.0	1.0	1.0	1.0	1.1	1.0	1.0	1.0
Inventories	棚卸資産残高	382,634	450,276	422,976	449,070	466,437	528,789	553,586	536,154	548,813
Inventory Turnover(Times)	棚卸資産回転率(回)	7.1	6.8	6.7	6.5	6.7	6.4	5.7	6.1	5.7
Account Receivable	売上債権残高	563,998	646,295	625,110	649,583	671,239	709,294	670,770	670,875	670,178
Account Receivable Turnover(Times)	売上債権回転率(回)	4.8	4.7	4.6	4.4	4.7	4.6	4.5	4.6	4.4

Per Share Index
一株当たり指標(Yen)
(円)

		FY2013	2014	2015	2016	2017	2018	2019	1H/2018	1H/2019
Earnings per Share	一株当たり当期純利益	84.15	151.00	114.73	137.61	154.29	151.38	93.24	61.53	35.92
Dividend per Share	一株当たり配当金	22.0	30.0	35.0	40.0	46.0	48.0	40.0	24.0	24.0
Dividend Payout Ratio(%)	配当性向(%)	26.1	19.9	30.5	29.1	29.8	31.7	42.9	39.0	66.8
Earnings before Depreciation and Amortization per Share	一株当たりキャッシュ・フロー利益	227.1	310.7	284.1	309.7	341.6	342.3	303.0	154.9	139.4
Shareholders' Equity per Share	一株当たり純資産	1,499.76	1,804.34	1,715.28	1,815.32	1,973.95	1,988.58	1,947.16	1,987.42	1,948.65