

To whom it may concern:

February 5, 2024

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Notice of Revision to Dividend Forecast

Sumitomo Electric Industries, Ltd. ("the Company") announces to revise its dividend per share forecast for the current fiscal year announced on November 2, 2023, as follows.

1. Reason for revision

Our basic policy for dividend is to maintain stable dividend payout and make comprehensive judgement based on consolidated financial results, dividend payout ratio, level of retained earnings, etc.

The Company has revised the forecast of the year-end dividend for the fiscal year ending March 31, 2024 to 37 yen per share from 25 yen per share of the previous forecast, taking into consideration the revisions to the consolidated financial forecasts for the fiscal year ending March 31, 2024 announced today, which would result in an annual dividend of 62 yen per share.

For the details of the revised consolidated financial forecasts for the fiscal year ending March 31, 2024, please refer to the "Supplementary Sheet for the 3rd Quarter of FY2023" announced today.

2. Details of revision

Record date	Dividend per share (yen)		
	Interim	Year-end	Total
Previous forecast (announced on November 2, 2023)	—	25.00	50.00
Revised forecast	—	37.00	62.00
Results for current period	25.00	—	—
Results for previous period (ended March 31, 2023)	25.00	25.00	50.00

※ This material contains forward-looking statements, based on judgments and estimates that have been made on the basis of currently available information. Therefore, the actual dividends might be different from the forecast due to various factors.