

To whom it may concern:

March 7, 2024

Company name: Sumitomo Electric Industries, Ltd.  
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## Notice Regarding Gain on Sales of Investment Securities (Extraordinary Income)

Sumitomo Electric Industries, Ltd. ("the Company") announces the expected recognition of gain on sales of investment securities (extraordinary income) for the fiscal year ending March 31, 2024, as follows.

### 1. Details of the sales of investment securities

- (1) Investment securities sold: Part of one of the overseas listed securities held by the Company's subsidiary
- (2) Period of sale: March 6, 2024
- (3) Gain on sale: Approximately 63 billion yen

### 2. Reason for the sales of investment securities

To improve the capital efficiency and cash flow by reviewing the securities the Company and its subsidiaries hold

### 3. Outlook

The above gain on sales of investment securities has been recognized partially in the consolidated financial forecasts for the fiscal year ending March 31, 2024 announced on February 5, 2024. If revisions to the financial forecasts including other factors become necessary, the Company will promptly disclose them.