

To whom it may concern:

May 10, 2024

Company name: Sumitomo Electric Industries, Ltd.
 Representative: Osamu Inoue, President and COO
 (Code No: 5802, Tokyo Stock Exchange, Nagoya
 Stock Exchange, and Fukuoka Stock Exchange)
 Contact details: Kazunari Inoue,
 General Manager, Accounting Division
 TEL +81-6-6220-4141

Notice of Dividend for Fiscal Year 2023

Sumitomo Electric Industries, Ltd. ("the Company") announces that the Company's Board of Directors resolved at the meeting held on May 10, 2024 the amount of year-end dividend to be paid for the fiscal year ended March 31, 2024 as follows.

This resolution will be placed on the agenda at the 154th Ordinary General Meeting of Shareholders scheduled on June 26, 2024.

1. Dividend payments

	Determined distribution	Latest Forecast (February 5, 2024)	Results for the previous fiscal year, ended March 31, 2023
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	52.00 yen	37.00 yen	25.00 yen
Total dividend payout	40,564 million yen	-	19,502 million yen
Effective date	June 27, 2024	-	June 29, 2023
Fund source	Retained earnings	-	Retained earnings

2. Reason

Our basic policy for dividend is to maintain stable dividend payout and make comprehensive judgement based on consolidated financial results, dividend payout ratio, level of retained earnings, etc. As announced today, consolidated net sales, operating profit, ordinary profit and profit attributable to owners of parent for FY2023 were more than each result for the previous fiscal year, as well as the annual forecast announced on February 5, 2024.

Based on the above, the Company plans to set the year-end dividend at 52 yen per share, an increase of 15 yen from the latest forecast 37 yen per share.

(Reference) Annual Dividends Breakdown

Record date	Dividend per share (yen)		
	Interim	Year-End	Total
Fiscal year ended March 31, 2024	25.00	52.00	77.00
Fiscal year ended March 31, 2023	25.00	25.00	50.00