News Release



11 May 2022

Sumitomo Electric Industries Ltd.

Sumitomo Electric Discloses Information of Climate Change in Line with the TCFD Recommendations

Sumitomo Electric Industries Ltd. has disclosed information of climate change in line with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD)*1.

In May 2021, Sumitomo Electric expressed its endorsement of the recommendations of the TCFD, formed by the Financial Stability Board (FSB), to disclose information related to risks and opportunities brought about by climate change.

With this background, Sumitomo Electric has disclosed information about Governance, Strategy, Risk Management, Metrics and Targets, related to climate change in line with the TCFD recommendations.

You can review specific disclosures on the website * 2.

Sumitomo Electric remains committed to proactively disclosing and enhancing information on the impacts of climate change and the Company's response to them.

* 1 The Task Force on Climate-related Financial Disclosures (TCFD)

A taskforce established by the Financial Stability Board (FSB) at the request of the Summit on Financial Markets and the World Economy (G20). Seeing climate change as "risks" and "opportunities," the institute recommends disclosing the impact of global warming on corporate finance due to greenhouse gas emissions, and calls for support from government agencies, financial institutes, and companies.

TCFD's Website: https://www.fsb-tcfd.org/

* 2 Information Disclosure of Climate Change in Line with the TCFD Recommendations

https://sumitomoelectric.com/sustainability/tcfd

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